



5253.0

Addendum

Information Paper

Upgraded Australian National Accounts

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Upgraded Australian National Accounts

1998

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AUSTRALIAN BUREAU OF STATISTICS

EMBARGO: 11:30AM (CANBERRA TIME) WED 11 NOV 1998

ABS Catalogue no. 5253.0

ISBN 0 642 27486 X

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INQUIRIES

- For more information about these and related statistics, contact Information Services on 02 6252 6627 or refer to the back cover of this publication.

P R E F A C E

On 4 November 1998 the ABS published an Information Paper titled *Upgraded Australian National Accounts* (Cat. no. 5253.0). The paper described changes to Australia's National Accounts that will be implemented from the September quarter 1998 issue of *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0), which is scheduled to be released on 2 December 1998.

As foreshadowed in 5253.0, this addendum provides national accounts data compiled on the new basis up to the June quarter 1998. The tables provided in this addendum are the same as those that will be provided in future issues of 5206.0. Data are shown in all tables except tables 42 to 44, which are revisions tables.

The purpose of these tables is to help users understand the changes to the national accounts. However, the data provided in this addendum may be revised in the September quarter 1998 issue of 5206.0, which will be the first release of 'official' national accounts estimates on the new basis.

With the exception of the percentage changes, contributions to growth, annual, and revisions tables, the tables provided in this addendum are also available from the ABS on-line database, PC-Ausstats, which provides a full time series of data. There are additional quarterly tables also available on PC-Ausstats. Appendix 2 of 5253.0 shows the full list of quarterly national accounts tables available electronically.

PC-Ausstats also contains, under the menu heading 5302.B for balance of payments statistics, more detailed balance of payments volume and price series for goods and services, consistent with the aggregate series shown in the national accounts tables.

For further information about the changes to the national accounts users should contact:

- current price estimates, contact Ross Harvey by telephone on Canberra (02) 6252 6713, facsimile Canberra (02) 6252 5327, or email at: ross.harvey@abs.gov.au
- chain volume estimates, contact Charles Aspden by telephone on Canberra (02) 6252 6711, facsimile Canberra (02) 6252 5327, or email at: charles.aspden@abs.gov.au
- balance of payments statistics, contact Wendy Agostino on Canberra (02) 6252 5540 or on facsimile Canberra (02) 6252 7219.

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11 November 1998

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1996-97 1997-98

Jun 97
to Jun
98

Sep Dec Mar Jun Sep Dec Mar Jun

VALUES

Trend

GDP (\$m)	131 044	131 857	133 219	134 802	136 505	138 053	139 529	141 059
GDP per capita(b) (\$)	7 144	7 166	7 217	7 277	7 342	7 401	7 459	7 522

Seasonally Adjusted

GDP (\$m)	131 201	131 923	132 559	135 560	136 227	137 907	139 862	140 830
GDP per capita (\$)	7 153	7 170	7 181	7 318	7 328	7 393	7 471	7 515

INDEXES (c)

Seasonally Adjusted

Terms of trade	99.9	99.9	99.8	101.0	101.3	101.2	99.1	98.9
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Original

Chain price index—expenditure on GDP	99.3	99.9	100.0	100.8	100.9	100.9	101.4	101.5
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PERCENTAGE CHANGE (d)

Trend

GDP	0.5	0.6	1.0	1.2	1.3	1.1	1.1	1.1	4.6
GDP per capita	0.2	0.3	0.7	0.8	0.9	0.8	0.8	0.8	3.4
Hours worked	0.2	0.5	0.2	-0.1	0.2	0.6	0.5	0.4	1.7
GDP per hour worked	0.2	0.1	0.8	1.2	1.1	0.5	0.5	0.7	2.9
GDP market sector(e)	0.8	0.9	1.0	1.0	1.4	1.4	1.1	1.0	4.9
Hours worked market sector	0.3	0.4	—	-0.2	—	0.3	0.3	0.1	0.8
GDP per hour worked market sector	0.6	0.5	1.0	1.2	1.3	1.0	0.8	0.8	4.0

Seasonally Adjusted

GDP	0.8	0.6	0.5	2.3	0.5	1.2	1.4	0.7	3.9
GDP per capita	0.5	0.2	0.1	1.9	0.1	0.9	1.1	0.6	2.7
Terms of trade	1.0	—	—	1.2	0.3	-0.2	-2.0	-0.3	-2.1

Original

Chain price index—expenditure on GDP	-0.4	0.5	0.2	0.7	0.1	—	0.5	0.1	0.7
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(a) Reference year for chain volume measures is 1996-97.

(b) Population estimates are as published in the quarterly publication Australian Demographic Statistics (ABS Catalogue No. 3101.0) or, where not yet available, projections based on current trends.

(c) 1996-97 = 100.0.

(d) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter one year ago.

(e) ANZSIC divisions A TO K and P. See paragraph XX of the explanatory notes.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage changes(b): Trend

	1996-97				1997-98				Jun 97 to Jun 98
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
Defence	-0.6	0.1	-1.6	-1.8	-0.7	0.1	-0.2	-0.7	-1.5
Other	—	0.2	0.7	1.0	0.8	0.7	0.7	0.9	3.1
Households	0.3	0.4	0.8	1.4	1.5	1.2	0.9	0.7	4.5
<i>Total final consumption expenditure</i>	0.2	0.5	0.4	1.4	1.4	1.4	0.1	1.3	4.3
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	1.3	5.0	6.1	5.2	4.1	4.4	4.3	3.8	17.7
Alterations and additions	1.6	3.1	3.1	2.2	1.3	1.7	2.4	2.5	8.1
<i>Total dwellings</i>	1.4	4.1	4.7	3.8	2.8	3.2	3.5	3.2	13.3
Other buildings and structures									
New building	7.9	7.4	1.8	-3.5	-4.0	-1.2	-0.5	-2.7	-8.1
New engineering construction	3.5	-0.5	-3.0	0.1	6.3	9.3	8.1	6.0	33.2
<i>Total other buildings and structures</i>	7.7	3.1	-2.6	-4.1	1.1	4.3	3.1	0.2	8.9
Machinery and equipment	2.5	1.7	2.5	3.6	3.9	1.2	-1.6	-2.7	0.7
Livestock	-1.9	6.2	10.0	3.8	0.4	-1.2	0.5	1.6	1.3
Intangible fixed assets	6.1	5.4	4.0	2.6	1.6	0.9	0.7	0.6	3.9
Ownership transfer costs	-1.1	1.1	4.7	5.4	3.1	1.0	0.8	1.1	6.2
<i>Total private gross fixed capital formation</i>	3.2	2.8	2.3	2.3	2.9	2.2	0.9	-0.2	5.8
Public									
Public enterprises									
Commonwealth	-1.7	4.0	4.4	-2.8	-10.3	-13.1	-8.4	-3.3	-30.9
State and local	-6.1	7.2	14.5	6.2	-3.9	-2.2	2.3	4.7	0.7
General government									
National									
Defence	-2.7	-0.3	3.8	3.8	1.0	-2.4	-4.0	-3.6	-8.8
Other	-4.8	1.4	-9.0	-20.2	-18.4	19.3	37.0	22.4	63.3
State and local	3.7	5.2	4.5	2.0	0.9	-0.6	-0.8	-0.8	-1.3
<i>Total public gross fixed capital formation</i>	-1.0	4.9	6.7	1.7	-3.2	-3.1	-0.2	1.6	-4.9
<i>Total gross fixed capital formation</i>	2.4	3.2	3.2	2.2	1.7	1.2	0.7	0.2	3.8
Domestic final demand	0.7	1.0	1.3	1.4	1.4	1.1	0.8	0.6	4.0
Gross national expenditure	0.7	0.7	1.0	1.3	1.6	1.5	1.3	1.2	5.6
Exports of goods and services	1.3	1.6	2.7	2.7	1.1	—	—	0.1	1.2
Imports of goods and services	1.8	1.8	3.1	3.4	2.6	1.5	1.0	1.0	6.2
Gross domestic product	0.5	0.6	1.0	1.2	1.3	1.1	1.1	1.1	4.6

(a) Reference year for chain volume measures is 1996-97.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter one year ago.

EXPENDITURE ON GDP, Chain Volume Measures(a): Trend

	1995-96					1996-97					1997-98				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Final consumption expenditure															
General government															
Defence	2 005	1 992	1 995	1 963	1 927	1 914	1 915	1 912	1 898						
Other	22 058	22 051	22 085	22 234	22 448	22 630	22 780	22 930	23 140						
Households	77 297	77 492	77 774	78 394	79 454	80 667	81 670	82 436	83 043						
<i>Total final consumption expenditure</i>	<i>101 293</i>	<i>101 448</i>	<i>101 981</i>	<i>102 353</i>	<i>103 804</i>	<i>105 265</i>	<i>106 743</i>	<i>106 884</i>	<i>108 275</i>						
Gross fixed capital formation															
Private															
Dwellings															
New and used dwellings	2 929	2 968	3 116	3 308	3 479	3 621	3 780	3 944	4 095						
Alterations and additions	2 724	2 766	2 853	2 941	3 005	3 043	3 096	3 170	3 249						
<i>Total dwellings</i>	<i>5 655</i>	<i>5 735</i>	<i>5 970</i>	<i>6 249</i>	<i>6 483</i>	<i>6 664</i>	<i>6 876</i>	<i>7 114</i>	<i>7 344</i>						
Other buildings and structures															
New building	2 417	2 608	2 801	2 852	2 752	2 643	2 612	2 600	2 528						
New engineering construction	1 597	1 653	1 645	1 596	1 597	1 698	1 856	2 006	2 128						
<i>Total other buildings and structures</i>	<i>4 303</i>	<i>4 635</i>	<i>4 781</i>	<i>4 654</i>	<i>4 465</i>	<i>4 516</i>	<i>4 709</i>	<i>4 855</i>	<i>4 864</i>						
Machinery and equipment															
New	9 101	9 319	9 504	9 807	10 216	10 626	10 733	10 559	10 263						
<i>Total machinery and equipment</i>	<i>9 594</i>	<i>9 838</i>	<i>10 001</i>	<i>10 249</i>	<i>10 620</i>	<i>11 038</i>	<i>11 174</i>	<i>10 994</i>	<i>10 696</i>						
Livestock	251	246	261	287	299	300	296	298	302						
Intangible fixed assets	1 422	1 508	1 590	1 653	1 695	1 723	1 739	1 752	1 762						
Ownership transfer costs	1 481	1 465	1 481	1 551	1 634	1 684	1 701	1 715	1 734						
<i>Total private gross fixed capital formation</i>	<i>22 714</i>	<i>23 433</i>	<i>24 079</i>	<i>24 641</i>	<i>25 200</i>	<i>25 930</i>	<i>26 498</i>	<i>26 727</i>	<i>26 670</i>						
Public															
Public enterprises															
Commonwealth	1 170	1 150	1 196	1 248	1 214	1 089	946	867	838						
State and local	1 495	1 404	1 505	1 723	1 829	1 759	1 720	1 760	1 843						
General government															
National															
Defence	248	241	240	249	259	262	255	245	236						
Other	367	350	354	323	257	210	250	343	420						
State and local	2 238	2 321	2 442	2 552	2 602	2 626	2 611	2 590	2 569						
<i>Total public gross fixed capital formation</i>	<i>5 508</i>	<i>5 455</i>	<i>5 723</i>	<i>6 104</i>	<i>6 208</i>	<i>6 007</i>	<i>5 821</i>	<i>5 811</i>	<i>5 905</i>						
<i>Total gross fixed capital formation</i>	<i>28 204</i>	<i>28 868</i>	<i>29 783</i>	<i>30 731</i>	<i>31 401</i>	<i>31 938</i>	<i>32 323</i>	<i>32 540</i>	<i>32 592</i>						
<i>Domestic final demand</i>	<i>129 523</i>	<i>130 380</i>	<i>131 633</i>	<i>133 333</i>	<i>135 244</i>	<i>137 154</i>	<i>138 684</i>	<i>139 815</i>	<i>140 708</i>						
Change in inventories															
Private non-farm	820	754	377	-60	-283	-88	394	912	1 421						
Farm	-123	-135	-136	-149	-146	-94	2	95	147						
Public marketing authorities	-1	32	—	-90	-227	-265	-210	-94	-24						
Other public authorities	-276	-237	-178	69	297	380	303	202	214						
<i>Total change in inventories</i>	<i>392</i>	<i>469</i>	<i>181</i>	<i>-114</i>	<i>-284</i>	<i>-32</i>	<i>480</i>	<i>1 106</i>	<i>1 823</i>						
<i>Gross national expenditure</i>	<i>130 103</i>	<i>131 020</i>	<i>131 942</i>	<i>133 293</i>	<i>134 987</i>	<i>137 122</i>	<i>139 165</i>	<i>140 922</i>	<i>142 546</i>						
Exports of goods and services	24 657	24 978	25 368	26 053	26 757	27 055	27 052	27 041	27 072						
less Imports of goods and services	24 545	24 987	25 446	26 224	27 103	27 801	28 231	28 505	28 787						
Statistical discrepancy (E)	217	63	17	92	136	106	65	75	218						
Gross domestic product	130 428	131 044	131 857	133 219	134 802	136 505	138 053	139 529	141 059						

(a) Reference year for chain volume measures is 1996-97.

	1996-97				1997-98				Jun 97 to Jun 98
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
Defence	4.7	-0.9	1.2	-8.5	2.9	5.5	-9.7	7.0	4.9
Other	—	1.4	-1.3	2.4	1.0	—	0.2	2.3	3.5
Households	0.1	0.3	0.8	1.4	1.5	1.7	0.4	0.9	4.5
<i>Total final consumption expenditure</i>	0.2	0.5	0.4	1.4	1.4	1.4	0.1	1.3	4.3
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	-3.9	8.9	7.1	3.7	2.8	6.2	4.3	2.9	17.0
Alterations and additions	-0.8	2.6	5.2	2.3	-0.9	2.0	4.7	0.4	6.2
<i>Total dwellings</i>	-2.4	5.8	6.2	3.1	1.0	4.3	4.5	1.8	12.0
Other buildings and structures									
New building	6.1	7.4	13.1	-18.7	5.7	-3.3	3.5	-8.0	-2.7
New engineering construction	2.8	-5.9	0.2	1.3	—	15.1	12.4	-2.8	25.7
<i>Total other buildings and structures</i>	15.5	-2.2	2.5	-4.9	-0.1	0.1	57.1	-29.5	10.7
Machinery and equipment	1.3	4.6	-1.1	16.4	-3.6	1.1	-3.2	-5.6	-11.0
Livestock	9.6	-0.8	11.9	13.0	-9.0	-4.5	14.8	-9.1	-9.2
Intangible fixed assets	6.8	5.2	3.8	2.6	1.5	1.1	0.7	0.4	3.7
Ownership transfer costs	-4.3	1.3	4.4	9.0	2.0	-2.3	4.7	-0.6	3.7
<i>Total private gross fixed capital formation</i>	2.9	3.3	2.1	7.6	-1.3	1.4	10.2	-9.1	0.2
Public									
Public enterprises									
Commonwealth	6.4	-7.2	18.3	-1.1	-22.5	-2.7	-14.7	2.5	-34.0
State and local	-31.9	42.3	6.6	-69.7	227.8	-0.5	270.4
General government									
National									
Defence	-6.5	2.9	1.9	6.2	2.3	-7.3	1.7	-9.0	-12.3
Other	-15.3	4.7	0.7	-1.5	3.3
State and local	11.8	0.6	6.1	3.8	-2.4	1.0	0.5	-3.8	-4.6
<i>Total public gross fixed capital formation</i>	-4.9	8.0	8.2	-17.3	5.7	8.7	-36.4	48.4	8.4
<i>Total gross fixed capital formation</i>	1.4	4.1	3.3	2.7	-0.2	2.7	1.8	-2.6	1.6
Domestic final demand	0.4	1.3	1.0	1.7	1.0	1.7	0.5	0.4	3.6
Gross national expenditure	1.0	0.9	-0.4	1.3	1.7	2.1	2.1	0.1	6.2
Exports of goods and services	-0.4	2.2	3.9	10.7	-3.5	-3.3	-2.0	3.3	-5.6
Imports of goods and services	-0.4	4.6	—	6.1	2.3	0.4	1.7	0.8	5.3
Gross domestic product	0.8	0.6	0.5	2.3	0.5	1.2	1.4	0.7	3.9

(a) Reference year for chain volume measures is 1996-97.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter one year ago.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	1995-96					1996-97					1997-98				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Final consumption expenditure															
General government															
Defence	1 925	2 015	1 997	2 022	1 851	1 904	2 010	1 815	1 941						
Other	21 973	21 971	22 284	21 997	22 515	22 750	22 739	22 781	23 313						
Households	77 401	77 465	77 697	78 334	79 438	80 610	81 994	82 288	83 021						
<i>Total final consumption expenditure</i>	<i>101 293</i>	<i>101 448</i>	<i>101 981</i>	<i>102 353</i>	<i>103 804</i>	<i>105 265</i>	<i>106 743</i>	<i>106 884</i>	<i>108 275</i>						
Gross fixed capital formation															
Private															
Dwellings															
New and used dwellings	2 992	2 876	3 133	3 356	3 482	3 578	3 798	3 962	4 075						
Alterations and additions	2 772	2 751	2 823	2 969	3 038	3 010	3 070	3 214	3 227						
<i>Total dwellings</i>	<i>5 766</i>	<i>5 628</i>	<i>5 956</i>	<i>6 325</i>	<i>6 519</i>	<i>6 588</i>	<i>6 868</i>	<i>7 176</i>	<i>7 302</i>						
Other buildings and structures															
New building	2 417	2 565	2 755	3 116	2 532	2 678	2 590	2 680	2 465						
New engineering construction	1 654	1 701	1 600	1 603	1 623	1 623	1 868	2 100	2 040						
Net purchases of second hand assets	49	623	297	214	371	300	145	2 451	596						
<i>Total other buildings and structures</i>	<i>4 180</i>	<i>4 830</i>	<i>4 724</i>	<i>4 841</i>	<i>4 605</i>	<i>4 600</i>	<i>4 602</i>	<i>7 230</i>	<i>5 100</i>						
Machinery and equipment															
New	9 093	9 240	9 633	9 610	10 317	10 525	10 972	10 589	10 052						
Net purchases of second hand assets	513	488	539	455	1 395	770	444	458	373						
<i>Total machinery and equipment</i>	<i>9 606</i>	<i>9 727</i>	<i>10 172</i>	<i>10 065</i>	<i>11 713</i>	<i>11 295</i>	<i>11 416</i>	<i>11 047</i>	<i>10 426</i>						
Livestock	233	255	253	283	320	292	279	320	291						
Intangible fixed assets	1 417	1 514	1 593	1 654	1 697	1 722	1 741	1 753	1 759						
Ownership transfer costs	1 514	1 449	1 467	1 531	1 668	1 701	1 662	1 740	1 730						
<i>Total private gross fixed capital formation</i>	<i>22 730</i>	<i>23 399</i>	<i>24 167</i>	<i>24 678</i>	<i>26 544</i>	<i>26 197</i>	<i>26 568</i>	<i>29 267</i>	<i>26 608</i>						
Public															
Public enterprises															
Commonwealth	1 118	1 190	1 104	1 306	1 292	1 001	974	831	852						
State and local	1 647	1 121	1 596	1 702	516	1 690	1 682	-329	1 910						
General government															
National															
Defence	251	235	241	246	262	268	248	252	229						
Other	385	326	341	344	339	-174	321	331	-11						
State and local	2 139	2 392	2 407	2 554	2 649	2 585	2 612	2 626	2 527						
<i>Total public gross fixed capital formation</i>	<i>5 527</i>	<i>5 259</i>	<i>5 680</i>	<i>6 144</i>	<i>5 079</i>	<i>5 370</i>	<i>5 837</i>	<i>3 712</i>	<i>5 507</i>						
<i>Total gross fixed capital formation</i>	<i>28 238</i>	<i>28 642</i>	<i>29 827</i>	<i>30 799</i>	<i>31 624</i>	<i>31 567</i>	<i>32 405</i>	<i>32 979</i>	<i>32 115</i>						
<i>Domestic final demand</i>	<i>129 495</i>	<i>130 061</i>	<i>131 805</i>	<i>133 166</i>	<i>135 446</i>	<i>136 832</i>	<i>139 148</i>	<i>139 862</i>	<i>140 390</i>						
Change in inventories															
Private non-farm															
Private non-farm	910	941	604	-782	407	-443	164	1 378	1 233						
Farm	-183	-80	-112	-216	-79	-152	23	73	218						
Public marketing authorities	-90	246	-98	-160	-84	-294	-455	202	-104						
Other public authorities	-362	-263	1	-246	-2 137	-9	-31	277	269						
<i>Total change in inventories</i>	<i>176</i>	<i>991</i>	<i>485</i>	<i>-1 306</i>	<i>-1 775</i>	<i>-897</i>	<i>-299</i>	<i>1 931</i>	<i>1 616</i>						
<i>Gross national expenditure</i>	<i>129 877</i>	<i>131 205</i>	<i>132 441</i>	<i>131 925</i>	<i>133 691</i>	<i>135 934</i>	<i>138 849</i>	<i>141 793</i>	<i>142 005</i>						
Exports of goods and services	24 821	24 729	25 268	26 256	29 076	28 060	27 120	26 583	27 456						
less Imports of goods and services	24 744	24 651	25 775	25 778	27 341	27 964	28 077	28 559	28 799						
Statistical discrepancy (E)	176	-65	37	157	68	197	16	45	168						
Gross domestic product	130 119	131 201	131 923	132 559	135 560	136 227	137 907	139 862	140 830						

(a) Reference year for chain volume measures is 1996-97.

EXPENDITURE ON GDP, Contributions to Growth(a)—Chain Volume Measures(b):
Seasonally adjusted

	1996-97 . . .				1997-98 . . .				Jun 97 to Jun 98
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	
.....									
Final consumption expenditure									
General government									
Defence	0.1	—	—	-0.1	—	0.1	-0.1	0.1	0.1
Other	—	0.2	-0.2	0.4	0.2	—	—	0.4	0.6
Households	—	0.2	0.5	0.8	0.9	1.0	0.2	0.5	2.6
<i>Total final consumption expenditure</i>	0.1	0.4	0.3	1.1	1.1	1.1	0.1	1.0	3.3
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	-0.1	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.4
Alterations and additions	—	0.1	0.1	0.1	—	—	0.1	—	0.1
<i>Total dwellings</i>	-0.1	0.2	0.3	0.1	0.1	0.2	0.2	0.1	0.6
Other buildings and structures									
New building	0.1	0.1	0.3	-0.4	0.1	-0.1	0.1	-0.2	-0.1
New engineering construction	—	-0.1	—	—	—	0.2	0.2	—	0.3
Net purchases of second hand assets	0.4	-0.2	-0.1	0.1	-0.1	-0.1	1.7	-1.3	0.2
<i>Total other buildings and structures</i>	0.5	-0.1	0.1	-0.2	—	—	1.9	-1.5	0.4
Machinery and equipment									
New	0.1	0.3	—	0.5	0.2	0.3	-0.3	-0.4	-0.2
Net purchases of second hand assets	—	—	-0.1	0.7	-0.5	-0.2	—	-0.1	-0.8
<i>Total machinery and equipment</i>	0.1	0.3	-0.1	1.2	-0.3	0.1	-0.3	-0.4	-0.9
Livestock	—	—	—	—	—	—	—	—	—
Intangible fixed assets	0.1	0.1	—	—	—	—	—	—	—
Ownership transfer costs	-0.1	—	—	0.1	—	—	0.1	—	—
<i>Total private gross fixed capital formation</i>	0.5	0.6	0.4	1.4	-0.3	0.3	2.0	-1.9	—
Public(c)									
Public enterprises									
Commonwealth	0.1	-0.1	0.2	—	-0.2	—	-0.1	—	-0.3
State and local	-0.4	0.4	0.1	-0.9	0.9	—	-1.5	1.6	1.0
General government									
National									
Defence	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	-0.4	0.4	—	-0.2	-0.3
State and local	0.2	—	0.1	0.1	—	—	—	-0.1	-0.1
<i>Total public gross fixed capital formation</i>	-0.2	0.3	0.4	-0.8	0.2	0.3	-1.5	1.3	0.3
<i>Total gross fixed capital formation</i>	0.3	0.9	0.7	0.6	—	0.6	0.4	-0.6	0.4
Domestic final demand	0.4	1.3	1.0	1.7	1.0	1.7	0.5	0.4	3.6
Change in inventories	0.6	-0.4	-1.4	-0.4	0.6	0.4	1.6	-0.2	2.5
Gross national expenditure	1.0	0.9	-0.4	1.3	1.7	2.1	2.1	0.2	6.1
Exports of goods and services	-0.1	0.4	0.7	2.1	-0.7	-0.7	-0.4	0.6	-1.2
Imports of goods and services	0.1	-0.9	—	-1.2	-0.5	-0.1	-0.3	-0.2	-1.1
Statistical discrepancy (E)	-0.2	0.1	0.1	-0.1	0.1	-0.1	—	0.1	0.1
Gross domestic product	0.8	0.6	0.5	2.3	0.5	1.2	1.4	0.7	3.9

(a) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter one year ago.

(b) Reference year for chain volume measures is 1996-97.

(c) Includes the contribution to growth of net purchases of second hand assets from the private sector.

EXPENDITURE ON GDP, Chain Price Indexes(a)—Percentage changes(b): Original

	1996-97 . . .				1997-98				Jun 97 to Jun 98
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
Defence	2.7	-0.8	2.0	-2.2	5.0	-2.9	7.5	-6.1	2.9
Other	-1.5	2.3	-1.4	2.1	0.6	-1.5	1.8	-1.1	-0.3
Households	0.3	0.5	0.3	0.1	0.2	0.4	0.3	0.7	1.6
<i>Total final consumption expenditure</i>	-0.1	0.9	—	0.5	0.4	-0.1	0.8	0.1	1.2
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	0.2	—	-0.1	0.1	0.4	0.6	0.5	0.4	1.9
Alterations and additions	0.1	-0.1	-0.2	—	0.1	0.4	0.4	0.2	1.1
<i>Total dwellings</i>	0.1	-0.1	-0.1	—	0.3	0.5	0.4	0.3	1.5
Other buildings and structures									
New building	0.2	0.2	0.2	0.8	1.3	1.1	0.9	0.9	4.4
New engineering construction	0.9	0.9	0.6	-0.6	0.5	0.4	1.2	-0.2	1.9
<i>Total other buildings and structures</i>	0.5	0.5	0.4	0.3	1.0	0.9	1.0	0.5	3.5
Machinery and equipment	-3.3	-1.4	0.9	0.3	-3.5	1.9	2.3	0.8	1.3
Livestock	-22.3	3.0	0.8	1.5	-2.6	6.5	-4.2	19.7	19.0
Intangible fixed assets	-0.8	-0.8	-0.9	-1.0	-0.5	-0.5	-1.2	-0.8	-2.9
Ownership transfer costs	-7.5	0.5	-2.3	2.3	5.3	2.8	-0.3	-2.3	5.5
<i>Total private gross fixed capital formation</i>	-1.8	-0.4	0.4	0.3	-1.2	1.3	1.2	0.7	2.0
Public									
Public enterprises									
Commonwealth	-0.8	-0.3	—	—	0.1	-0.2	-0.1	-0.7	-0.8
State and local	-0.5	-0.2	0.4	0.4	0.4	0.4	-0.1	0.1	0.7
General government									
National									
Defence	0.1	0.3	-0.2	1.6	1.8	2.7	2.5	-1.2	5.9
Other	-0.9	-1.7	-1.1	-0.8	-0.4	-0.1	-0.4	-0.3	-1.3
State and local	-0.2	-0.2	—	0.1	0.7	0.6	0.7	0.1	2.2
<i>Total public gross fixed capital formation</i>	-0.4	-0.3	—	0.2	0.5	0.4	0.4	-0.1	1.1
<i>Total gross fixed capital formation</i>	-1.5	-0.4	0.3	0.3	-0.9	1.1	1.1	0.5	1.9
<i>Domestic final demand</i>	-0.4	0.6	0.1	0.5	0.1	0.2	0.9	0.2	1.3
Exports of goods and services	-0.7	-1.0	0.5	0.3	2.2	2.9	-0.5	1.1	5.7
Imports of goods and services	-0.9	-0.9	-0.1	-0.8	2.0	3.6	1.2	1.8	8.9
Gross domestic product	-0.4	0.5	0.2	0.7	0.1	—	0.5	0.1	0.7

(a) Chain price indexes are annually reweighted Laspeyres price indexes

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter one year ago.

EXPENDITURE ON GDP, Chain Price Indexes(a)(b): Original

	1995-96					1996-97					1997-98				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
Final consumption expenditure															
General government															
Defence	97.6	100.2	99.4	101.3	99.1	104.1	101.0	108.6	101.9						
Other	100.0	98.5	100.7	99.3	101.4	102.0	100.5	102.3	101.2						
Households	99.2	99.4	99.9	100.3	100.4	100.6	101.0	101.3	102.0						
<i>Total final consumption expenditure</i>	99.3	99.2	100.1	100.1	100.6	101.0	100.8	101.6	101.8						
Gross fixed capital formation															
Private															
Dwellings															
New and used dwellings	99.8	100.0	100.0	99.9	100.0	100.4	101.1	101.6	102.0						
Alterations and additions	100.1	100.2	100.1	99.9	99.9	100.0	100.4	100.8	100.9						
<i>Total dwellings</i>	100.0	100.1	100.0	99.9	100.0	100.2	100.7	101.2	101.5						
Other buildings and structures															
New building	99.3	99.5	99.7	100.0	100.8	102.1	103.3	104.2	105.2						
New engineering construction	98.3	99.2	100.1	100.7	100.1	100.6	101.0	102.2	102.0						
<i>Total other buildings and structures</i>	98.9	99.4	99.9	100.2	100.5	101.6	102.5	103.5	104.0						
Machinery and equipment	104.0	100.5	99.2	100.0	100.3	96.8	98.6	100.8	101.6						
Livestock	124.9	97.0	99.9	100.8	102.3	99.6	106.1	101.6	121.7						
Intangible fixed assets	102.2	101.3	100.5	99.6	98.6	98.1	97.7	96.5	95.7						
Ownership transfer costs	108.3	100.2	100.7	98.4	100.7	106.1	109.0	108.7	106.2						
<i>Total private gross fixed capital formation</i>	101.8	100.0	99.6	100.0	100.3	99.1	100.4	101.7	102.3						
Public															
Public enterprises															
Commonwealth	101.0	100.2	99.9	99.9	99.9	100.0	99.8	99.8	99.1						
State and local	100.4	99.9	99.6	100.0	100.4	100.9	101.2	101.1	101.2						
General government															
National															
Defence	99.4	99.5	99.8	99.6	101.2	103.0	105.8	108.5	107.2						
Other	103.0	102.1	100.3	99.2	98.4	98.0	97.8	97.4	97.1						
State and local	100.3	100.2	99.9	99.9	100.0	100.7	101.3	102.0	102.2						
<i>Total public gross fixed capital formation</i>	100.6	100.2	99.9	99.9	100.0	100.5	101.0	101.3	101.2						
<i>Total gross fixed capital formation</i>	101.6	100.1	99.7	100.0	100.3	99.4	100.5	101.6	102.1						
Domestic final demand	99.8	99.4	100.0	100.1	100.5	100.6	100.8	101.6	101.9						
Exports of goods and services	101.1	100.4	99.4	99.9	100.2	102.4	105.4	104.8	105.9						
Imports of goods and services	101.9	101.0	100.0	99.9	99.1	101.1	104.7	106.0	107.9						
Gross domestic product	99.7	99.3	99.9	100.0	100.8	100.9	100.9	101.4	101.5						

(a) 1996-97 = 100.0

(b) Chain price indexes are annually reweighted Laspeyres price indexes

EXPENDITURE ON GDP, Implicit Price Deflators(a): **Seasonally adjusted**

	1995-96					1996-97					1997-98				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
Final consumption expenditure															
General government															
Defence	102.0	99.0	99.1	99.1	103.6	103.1	100.1	105.3	105.8						
Other	98.6	100.9	99.1	101.5	100.5	101.1	103.2	101.4	103.7						
Households	99.2	99.4	100.0	100.4	100.3	100.6	100.8	101.3	101.8						
<i>Total final consumption expenditure</i>	99.1	99.7	99.7	100.4	100.2	100.7	101.1	101.2	102.1						
Gross fixed capital formation															
Private															
Dwellings															
New and used dwellings	97.4	96.6	96.6	97.5	97.7	100.0	97.3	98.9	99.7						
Alterations and additions	99.6	100.0	100.1	99.6	99.5	100.9	100.2	101.6	100.9						
<i>Total dwellings</i>	98.4	98.2	98.3	98.5	98.6	100.4	98.6	100.1	100.2						
Other buildings and structures															
New building	99.3	100.0	100.4	100.6	101.2	102.2	103.2	104.0	104.9						
New engineering construction	98.1	99.2	100.0	101.0	100.3	100.8	101.1	102.1	102.1						
<i>Total other buildings and structures</i>	97.3	100.9	98.4	103.1	98.8	101.6	102.5	103.1	102.5						
Machinery and equipment	103.9	100.2	98.8	99.8	100.4	97.4	99.7	102.3	103.2						
Livestock	119.8	109.0	108.8	98.0	90.4	104.9	113.7	99.9	109.3						
Intangible fixed assets	101.1	100.0	98.3	104.1	95.1	94.2	93.7	102.9	99.7						
Ownership transfer costs	98.9	98.4	99.1	110.0	97.5	99.0	109.1	113.4	107.6						
<i>Total private gross fixed capital formation</i>	100.9	99.9	98.7	101.1	99.0	98.8	100.2	102.7	102.4						
Public															
Public enterprises															
Commonwealth	101.1	99.8	99.2	99.2	99.7	100.1	100.3	100.3	100.0						
State and local	99.6	98.0	97.4	97.7	97.5	98.7	99.6	101.0	100.7						
General government															
National															
Defence	99.1	98.9	99.0	98.9	100.7	103.1	106.4	109.3	108.1						
Other	98.4	104.7	99.9	101.9	95.7	71.3	115.1	119.7	902.7						
State and local	100.2	99.8	99.4	99.6	99.9	101.1	102.1	103.0	103.3						
<i>Total public gross fixed capital formation</i>	100.3	99.8	99.0	99.2	98.9	102.0	101.7	102.4	101.4						
<i>Total gross fixed capital formation</i>	101.8	100.3	99.5	99.8	99.7	99.7	101.0	102.6	102.7						
Domestic final demand	99.7	99.9	99.7	100.3	100.1	100.4	101.1	101.5	102.2						
Gross national expenditure	99.1	99.3	100.5	100.2	99.8	100.7	101.2	101.3	102.0						
Exports of goods and services	101.4	100.8	99.5	99.6	99.8	102.4	105.4	104.6	106.2						
Imports of goods and services	102.5	100.9	99.6	99.8	98.7	101.1	104.2	105.5	107.4						
Gross domestic product	99.0	99.3	100.6	100.2	100.0	101.0	101.4	101.1	101.7						
Terms of trade	98.9	99.9	99.9	99.8	101.0	101.3	101.2	99.1	98.9						

(a) 1996-97 = 100.0

	1996-97 . . .				1997-98 . . .				Jun 97 to Jun 98
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government	0.2	0.4	0.5	1.2	1.2	1.0	1.2	1.4	4.9
Households	0.7	0.8	1.1	1.5	1.7	1.6	1.4	1.1	5.9
<i>Total final consumption expenditure</i>	0.6	0.7	1.0	1.4	1.6	1.4	1.3	1.2	5.6
Gross fixed capital formation									
Private									
Dwellings	1.5	4.1	4.7	3.9	3.2	3.7	3.9	3.7	15.4
Other buildings and structures	8.7	3.4	-2.4	-3.6	1.9	5.0	3.9	1.1	12.3
Machinery and equipment	0.2	0.6	2.3	3.2	3.6	2.0	0.2	-0.8	5.1
Livestock	-0.3	-1.0	0.8	4.3	5.7	3.5	0.9	-0.6	9.7
Intangible fixed assets	5.3	4.8	2.4	-0.2	-0.1	1.9	3.1	3.5	8.8
Ownership transfer costs	0.6	-0.9	3.1	7.8	6.9	3.7	1.3	—	12.3
<i>Total private fixed capital formation</i>	2.4	2.1	2.0	2.2	3.2	3.1	2.1	1.0	9.8
Public									
Public enterprises	-5.0	4.7	9.8	2.9	-5.6	-5.4	-1.0	2.6	-9.3
General government	1.6	3.5	3.6	2.0	1.9	1.3	0.9	0.2	4.3
<i>Total public gross fixed capital formation</i>	-1.6	4.1	6.5	2.5	-1.7	-1.9	—	1.3	-2.2
<i>Total gross fixed capital formation</i>	1.6	2.5	2.9	2.2	2.2	2.2	1.7	1.1	7.4
Gross national expenditure	1.1	1.1	1.1	1.4	1.8	1.9	2.2	1.6	7.7
Exports of goods and services	0.1	0.7	2.6	4.0	3.3	0.7	1.3	0.9	6.4
Imports of goods and services	-0.4	0.3	2.3	3.8	4.4	4.0	3.1	2.7	15.1
Gross domestic product	1.0	1.1	1.2	1.4	1.6	1.5	1.3	1.2	5.8
Compensation of employees	2.0	1.5	0.9	0.7	1.2	1.4	1.3	1.3	5.2
Gross operating surplus									
Non-financial corporations									
Private	-1.3	-1.2	1.1	1.7	2.0	3.0	3.4	3.6	12.6
Public	-0.8	0.7	2.3	2.7	2.2	0.6	0.9	1.0	4.7
Financial corporations	-3.2	-2.1	1.3	5.0	6.1	4.4	2.7	1.6	15.5
General government	0.6	0.6	0.7	0.8	0.8	0.8	0.7	0.7	3.0
Dwellings owned by persons	2.0	1.7	1.6	1.4	1.1	1.1	1.6	1.6	5.5
<i>Total gross operating surplus</i>	-0.4	-0.1	1.4	1.9	2.0	2.1	2.4	2.4	9.2
Gross mixed income	-0.2	0.3	1.1	1.1	0.4	0.4	0.9	1.6	3.4
Gross domestic product at factor cost	0.9	0.8	1.1	1.1	1.4	1.5	1.7	1.7	6.4
Taxes less subsidies on production and imports	1.1	1.6	2.2	2.6	2.2	0.9	-0.2	-0.4	2.5
Gross domestic product	1.0	1.1	1.2	1.4	1.6	1.5	1.3	1.2	5.8

MEMORANDUM ITEM

Average compensation per employee	1.2	1.0	1.0	1.1	1.1	0.8	0.5	0.4	2.8
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(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter one year ago.

	1995-96	1996-97					1997-98			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
\$ MILLIONS										
Final consumption expenditure										
General government	23 913	23 966	24 052	24 181	24 461	24 764	25 024	25 313	25 667	
Households	76 600	77 132	77 737	78 589	79 785	81 120	82 390	83 509	84 468	
<i>Total final consumption expenditure</i>	<i>100 513</i>	<i>101 098</i>	<i>101 789</i>	<i>102 770</i>	<i>104 246</i>	<i>105 885</i>	<i>107 416</i>	<i>108 822</i>	<i>110 121</i>	
Gross fixed capital formation										
Private										
Dwellings	5 646	5 728	5 961	6 241	6 486	6 694	6 942	7 216	7 483	
Other buildings and structures	4 250	4 618	4 775	4 662	4 495	4 579	4 808	4 995	5 049	
Machinery and equipment	9 894	9 911	9 970	10 197	10 527	10 909	11 132	11 151	11 064	
Livestock	279	278	276	278	290	306	317	320	318	
Intangible fixed assets	1 452	1 528	1 601	1 640	1 637	1 636	1 667	1 720	1 780	
Ownership transfer costs	1 494	1 503	1 490	1 536	1 656	1 770	1 835	1 859	1 859	
<i>Total private gross fixed capital formation</i>	<i>23 014</i>	<i>23 567</i>	<i>24 073</i>	<i>24 553</i>	<i>25 090</i>	<i>25 894</i>	<i>26 702</i>	<i>27 260</i>	<i>27 540</i>	
Public										
Public enterprises	2 666	2 533	2 652	2 911	2 996	2 830	2 676	2 650	2 719	
General government	2 864	2 909	3 011	3 121	3 184	3 245	3 286	3 314	3 321	
<i>Total public gross fixed capital formation</i>	<i>5 529</i>	<i>5 442</i>	<i>5 663</i>	<i>6 032</i>	<i>6 180</i>	<i>6 074</i>	<i>5 961</i>	<i>5 964</i>	<i>6 044</i>	
<i>Total gross fixed capital formation</i>	<i>28 543</i>	<i>29 009</i>	<i>29 735</i>	<i>30 584</i>	<i>31 270</i>	<i>31 969</i>	<i>32 663</i>	<i>33 224</i>	<i>33 585</i>	
Change in inventories	66	411	439	6	-303	-228	109	1 087	1 686	
Gross national expenditure	129 123	130 518	131 963	133 360	135 220	137 588	140 208	143 331	145 604	
Exports of goods and services	25 099	25 114	25 287	25 953	27 002	27 900	28 106	28 482	28 727	
less Imports of goods and services	25 340	25 242	25 317	25 899	26 889	28 085	29 219	30 135	30 957	
Statistical discrepancy (E)	214	63	17	93	137	106	69	77	185	
Gross domestic product	129 124	130 478	131 936	133 531	135 401	137 567	139 675	141 501	143 264	
Compensation of employees	62 358	63 585	64 558	65 115	65 587	66 348	67 260	68 161	69 019	
Gross operating surplus										
Non-financial corporations										
Private	19 499	19 237	19 015	19 221	19 552	19 953	20 555	21 250	22 007	
Public	4 763	4 726	4 758	4 865	4 995	5 105	5 133	5 179	5 232	
Financial corporations	2 243	2 172	2 126	2 155	2 262	2 399	2 506	2 572	2 612	
General government	2 319	2 332	2 346	2 362	2 380	2 399	2 418	2 435	2 452	
Dwellings owned by persons	10 523	10 738	10 923	11 099	11 254	11 381	11 509	11 688	11 875	
<i>Total gross operating surplus</i>	<i>39 346</i>	<i>39 205</i>	<i>39 169</i>	<i>39 702</i>	<i>40 444</i>	<i>41 237</i>	<i>42 121</i>	<i>43 125</i>	<i>44 179</i>	
Gross mixed income	12 923	12 896	12 939	13 082	13 224	13 281	13 333	13 456	13 675	
Gross domestic product at factor cost	114 627	115 686	116 666	117 898	119 254	120 867	122 714	124 741	126 872	
Taxes less subsidies on production and imports	14 860	15 024	15 258	15 591	15 997	16 344	16 490	16 461	16 394	
Statistical discrepancy (I)	-364	-232	12	41	150	356	471	299	-3	
Gross domestic product	129 124	130 478	131 936	133 531	135 401	137 567	139 675	141 501	143 264	

MEMORANDUM ITEM

Average compensation per employee (\$)	9 262	9 372	9 464	9 554	9 656	9 767	9 841	9 886	9 923
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	1996-97				1997-98				Jun 97 to Jun 98
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government	2.2	-0.4	0.4	0.9	2.3	1.3	-1.5	4.8	6.9
Households	0.3	0.9	1.3	1.3	1.7	2.0	0.8	1.4	6.1
<i>Total final consumption expenditure</i>	0.7	0.6	1.1	1.2	1.9	1.8	0.3	2.2	6.3
Gross fixed capital formation									
Private									
Dwellings	-2.3	5.9	6.1	3.2	1.6	4.8	5.0	2.1	14.1
Other buildings and structures	17.8	-2.8	3.0	-4.7	1.8	-0.8	58.5	-27.7	15.8
Machinery and equipment	-2.4	3.1	-0.1	17.1	-6.4	3.4	-0.7	-4.8	-8.5
Livestock	-0.7	—	—	—	14.4	—	—	—	14.4
Intangible fixed assets	6.5	5.7	0.1	4.0	-5.8	4.5	5.5	0.8	4.7
Ownership transfer costs	-10.5	0.6	4.6	7.8	8.8	1.6	3.7	-3.6	10.5
<i>Total private fixed capital formation</i>	1.2	2.5	2.4	7.6	-1.8	2.9	11.8	-8.3	3.6
Public									
Public enterprises	-17.5	15.9	11.6	-39.5	49.2	-0.7	-81.1	453.5	55.0
General government	6.9	0.4	5.5	3.1	-14.5	19.3	2.4	-18.3	-14.7
<i>Total public gross fixed capital formation</i>	-5.3	7.2	8.4	-17.6	8.2	9.5	-34.8	42.7	10.1
<i>Total gross fixed capital formation</i>	—	3.4	3.5	2.6	-0.2	4.1	3.3	-2.5	4.6
Gross national expenditure	1.2	2.2	-0.7	1.0	2.6	2.6	2.2	0.8	8.5
Exports of goods and services	-0.9	0.8	4.0	10.9	-0.9	-0.5	-2.7	4.8	0.5
Imports of goods and services	-1.9	3.2	0.2	4.9	4.7	3.5	3.0	2.6	14.6
Gross domestic product	1.2	1.8	0.1	2.1	1.5	1.7	1.1	1.3	5.7
Compensation of employees	3.6	1.0	0.3	1.2	0.7	2.0	0.8	1.5	5.2
Gross operating surplus									
Non-financial corporations									
Private	-3.9	2.6	-1.9	3.8	2.4	0.2	6.1	3.2	12.3
Public	2.2	-9.0	7.2	11.2	-9.9	6.0	5.7	-7.0	-6.0
Financial corporations	-4.9	-1.7	1.3	4.2	8.4	3.7	2.3	0.9	16.1
General government	0.5	0.6	0.7	0.8	0.8	0.7	0.7	0.7	3.1
Dwellings owned by persons	3.0	-0.6	3.6	1.0	0.8	0.8	2.2	1.6	5.5
<i>Total gross operating surplus</i>	-1.1	-0.1	1.0	3.8	0.6	1.3	4.4	1.2	7.7
Gross mixed income	-0.1	1.3	-1.3	4.1	-0.5	-1.0	1.6	3.0	3.1
Gross domestic product at factor cost	1.6	0.7	0.4	2.4	0.5	1.5	2.1	1.6	5.8
Taxes less subsidies on production and imports	0.5	4.3	-0.8	3.9	2.6	1.5	-2.3	1.0	2.8
Gross domestic product	1.2	1.8	0.1	2.1	1.5	1.7	1.1	1.3	5.7

MEMORANDUM ITEM

Average compensation per employee	2.2	0.8	0.3	1.6	1.2	0.7	0.2	0.5	2.7
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(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter one year ago.

	1995-96	1996-97					1997-98			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
\$ MILLIONS										
Final consumption expenditure										
General government	23 630	24 149	24 043	24 134	24 346	24 897	25 216	24 840	26 029	
Households	76 775	77 007	77 678	78 655	79 682	81 064	82 670	83 363	84 503	
<i>Total final consumption expenditure</i>	<i>100 405</i>	<i>101 156</i>	<i>101 721</i>	<i>102 789</i>	<i>104 028</i>	<i>105 961</i>	<i>107 886</i>	<i>108 203</i>	<i>110 532</i>	
Gross fixed capital formation										
Private										
Dwellings	5 753	5 620	5 951	6 315	6 515	6 619	6 936	7 280	7 433	
Other buildings and structures	4 113	4 844	4 707	4 849	4 622	4 704	4 668	7 401	5 353	
Machinery and equipment	9 984	9 748	10 047	10 040	11 760	11 005	11 381	11 299	10 762	
Livestock	280	278	278	278	278	318	318	318	318	
Intangible fixed assets	1 438	1 531	1 618	1 620	1 685	1 587	1 659	1 750	1 764	
Ownership transfer costs	1 626	1 455	1 465	1 532	1 651	1 796	1 825	1 893	1 825	
<i>Total private gross fixed capital formation</i>	<i>23 193</i>	<i>23 476</i>	<i>24 066</i>	<i>24 634</i>	<i>26 511</i>	<i>26 028</i>	<i>26 787</i>	<i>29 941</i>	<i>27 454</i>	
Public										
Public enterprises	2 771	2 286	2 650	2 958	1 790	2 670	2 652	501	2 775	
General government	2 771	2 961	2 973	3 136	3 234	2 765	3 299	3 378	2 759	
<i>Total public gross fixed capital formation</i>	<i>5 542</i>	<i>5 247</i>	<i>5 623</i>	<i>6 094</i>	<i>5 024</i>	<i>5 435</i>	<i>5 951</i>	<i>3 879</i>	<i>5 534</i>	
<i>Total gross fixed capital formation</i>	<i>28 735</i>	<i>28 723</i>	<i>29 689</i>	<i>30 728</i>	<i>31 535</i>	<i>31 463</i>	<i>32 738</i>	<i>33 820</i>	<i>32 987</i>	
Change in inventories	-367	449	1 740	-1 300	-2 077	-502	-95	1 639	1 351	
<i>Gross national expenditure</i>	<i>128 773</i>	<i>130 328</i>	<i>133 150</i>	<i>132 217</i>	<i>133 487</i>	<i>136 922</i>	<i>140 529</i>	<i>143 662</i>	<i>144 870</i>	
Exports of goods and services	25 172	24 935	25 144	26 161	29 007	28 732	28 590	27 807	29 152	
less Imports of goods and services	25 365	24 878	25 679	25 727	26 994	28 260	29 257	30 134	30 927	
Statistical discrepancy (E)	174	-64	38	157	68	199	16	45	171	
Gross domestic product	128 755	130 321	132 653	132 808	135 567	137 593	139 878	141 381	143 266	
Compensation of employees	61 804	64 037	64 690	64 893	65 675	66 135	67 489	68 038	69 078	
Gross operating surplus										
Non-financial corporations										
Private	19 596	18 826	19 316	18 947	19 673	20 137	20 185	21 420	22 102	
Public	4 826	4 933	4 489	4 812	5 353	4 822	5 113	5 406	5 030	
Financial corporations	2 267	2 157	2 121	2 148	2 239	2 428	2 519	2 576	2 599	
General government	2 320	2 331	2 346	2 362	2 380	2 400	2 418	2 435	2 453	
Dwellings owned by persons	10 525	10 843	10 781	11 166	11 277	11 371	11 459	11 710	11 897	
<i>Total gross operating surplus</i>	<i>39 533</i>	<i>39 090</i>	<i>39 052</i>	<i>39 435</i>	<i>40 922</i>	<i>41 158</i>	<i>41 694</i>	<i>43 548</i>	<i>44 081</i>	
Gross mixed income	12 886	12 868	13 035	12 871	13 400	13 337	13 199	13 406	13 812	
<i>Gross domestic product at factor cost</i>	<i>114 223</i>	<i>115 995</i>	<i>116 777</i>	<i>117 200</i>	<i>119 997</i>	<i>120 630</i>	<i>122 382</i>	<i>124 992</i>	<i>126 971</i>	
Taxes less subsidies on production and imports	14 806	14 876	15 515	15 388	15 989	16 412	16 661	16 282	16 442	
Statistical discrepancy (I)	-275	-550	360	221	-418	550	835	108	-146	
Gross domestic product	128 755	130 321	132 653	132 808	135 567	137 593	139 878	141 381	143 266	

MEMORANDUM ITEM

Average compensation per employee (\$)	9 207	9 409	9 482	9 509	9 664	9 782	9 853	9 873	9 926
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	1996-97				1997-98				Jun 97 to Jun 98
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A Agriculture, forestry and fishing									
Agriculture	5.0	2.0	-2.5	-5.0	-0.6	3.5	2.0	0.1	5.0
Forestry and fishing	0.1	0.1	0.3	0.7	1.2	1.2	1.0	0.8	4.2
Total	7.1	3.7	-1.4	-4.5	-0.9	2.9	1.9	0.3	4.2
B Mining									
Mining (excluding services to mining)	0.7	-0.1	0.7	1.8	2.4	1.4	—	-0.5	3.3
Services to mining	4.0	5.4	1.0	-4.3	-0.8	8.5	11.0	6.3	27.1
Total	0.8	0.1	0.7	1.6	2.2	1.6	0.5	-0.1	4.3
C Manufacturing									
Food, beverage and tobacco	1.0	0.8	1.0	1.1	1.9	2.2	1.1	0.3	5.6
Textile, clothing, footwear and leather	1.7	3.4	1.2	-2.5	-3.2	-1.0	1.2	1.3	-1.7
Wood and paper products	—	1.6	2.4	1.7	-0.6	-0.4	1.1	1.9	2.0
Printing, publishing and recorded media	0.1	1.0	2.9	4.9	4.8	2.2	0.1	-1.0	6.2
Petroleum, coal, chemical, etc	0.1	0.7	1.3	1.2	1.1	0.8	0.5	—	2.4
Non-metallic mineral products	-0.3	2.1	2.7	—	-1.8	-2.7	-1.9	-0.6	-6.8
Metal products	1.0	-0.1	-1.8	-3.6	-2.2	-0.3	1.0	1.5	0.1
Machinery and equipment	0.6	0.9	0.6	0.3	-0.4	-0.9	—	0.3	-1.1
Other manufacturing	1.8	1.4	1.9	3.3	3.7	2.0	1.2	0.7	7.9
Total	0.6	0.9	0.9	0.5	0.5	0.4	0.5	0.5	2.0
D Electricity, gas and water supply									
Electricity	-0.2	0.2	0.9	1.4	1.4	1.1	0.7	0.4	3.7
Gas	0.6	1.6	1.2	0.1	0.2	0.8	1.2	1.3	3.6
Water supply, sewerage and drainage services	1.9	2.1	0.8	-0.8	-0.7	0.5	0.9	0.1	0.7
Total	0.5	0.9	0.9	0.6	0.7	0.9	0.8	0.4	2.8
E Construction	2.0	2.3	1.6	1.5	3.0	4.1	3.9	2.8	14.6
F Wholesale trade	-0.2	1.0	2.5	2.1	1.4	0.9	0.9	1.1	4.3
G Retail trade	-0.2	—	0.7	1.4	1.7	1.4	0.9	0.6	4.7
H Accommodation, cafes and restaurants	-1.1	-0.2	1.1	1.8	0.9	0.1	0.1	0.2	1.2
I Transport and storage									
Road	-0.1	-0.2	0.6	1.6	2.3	1.9	1.1	0.7	6.1
Air and space	1.4	1.0	0.9	0.5	-0.3	-0.7	-0.4	-0.1	-1.5
Water	0.9	2.0	2.6	1.3	-1.7	-3.0	-1.9	—	-6.4
Rail, pipeline and other transport	-0.3	-0.5	0.5	1.3	1.4	1.4	1.1	0.6	4.5
Transport services and storage	-0.2	0.3	0.7	0.6	0.3	0.1	-0.1	-0.1	0.2
Total	0.1	0.2	0.7	1.0	1.0	0.7	0.4	0.3	2.5
J Communication services	2.6	2.5	2.4	2.5	3.4	3.7	3.1	2.4	13.2
K Finance and insurance	1.1	1.3	1.4	1.4	1.6	1.6	1.4	1.2	5.9
L Property and business services(d)	0.7	1.5	2.4	3.7	2.9	1.4	0.5	0.3	5.1
M Government administration and defence	-0.8	0.1	0.7	0.7	0.5	0.3	—	-0.3	0.6
N Education	-0.2	—	-0.5	-0.7	-0.5	—	—	—	-0.4
O Health and community services	-0.7	1.0	2.1	2.1	1.0	0.3	0.4	0.5	2.2
P Cultural and recreational services	1.0	1.0	1.1	1.3	1.5	1.5	1.3	1.0	5.4
Q Personal and other services	0.4	0.2	0.5	1.0	1.4	1.4	1.5	1.4	5.8
.. Ownership of dwellings	0.6	0.5	0.6	0.7	0.9	1.0	1.0	1.0	3.8
Gross value added at basic prices	0.7	1.0	1.1	1.2	1.3	1.2	1.0	0.8	4.4
Taxes less subsidies on products	-0.1	0.1	1.2	2.3	2.1	1.2	0.7	0.9	5.0
Gross domestic product	0.5	0.6	1.0	1.2	1.3	1.1	1.1	1.1	4.6

(a) At basic prices.

(b) Reference year for chain volume measures is 1996-97.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter one year ago.

(d) Excludes ownership of dwellings.

	1995-96					1996-97					1997-98				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
A Agriculture, forestry and fishing															
Agriculture	3 670	3 854	3 932	3 833	3 640	3 617	3 742	3 819	3 821						
Forestry and fishing	401	401	402	403	406	411	415	419	423						
Total	3 900	4 178	4 331	4 268	4 076	4 040	4 158	4 236	4 248						
B Mining															
Mining (excluding services to mining)	5 330	5 367	5 360	5 395	5 494	5 625	5 701	5 702	5 674						
Services to mining	223	232	245	247	237	235	255	283	301						
Total	5 552	5 599	5 605	5 643	5 731	5 860	5 956	5 984	5 978						
C Manufacturing															
Food, beverage and tobacco	2 980	3 009	3 032	3 063	3 098	3 157	3 226	3 260	3 272						
Textile, clothing, footwear and leather	758	771	797	806	786	761	753	762	772						
Wood and paper products	781	781	793	812	826	822	818	827	843						
Printing, publishing and recorded media	1 870	1 873	1 891	1 947	2 043	2 140	2 187	2 190	2 168						
Petroleum, coal, chemical, etc	1 754	1 756	1 768	1 790	1 812	1 831	1 846	1 855	1 855						
Non-metallic mineral products	838	835	853	876	876	861	837	822	817						
Metal products	2 626	2 653	2 650	2 601	2 508	2 452	2 446	2 471	2 509						
Machinery and equipment	3 720	3 741	3 775	3 799	3 810	3 794	3 758	3 756	3 766						
Other manufacturing	553	563	571	582	602	624	636	644	649						
Total	15 898	15 989	16 129	16 274	16 354	16 438	16 506	16 587	16 674						
D Electricity, gas and water supply															
Electricity	2 162	2 158	2 163	2 183	2 214	2 246	2 270	2 286	2 296						
Gas	241	243	247	250	250	250	252	255	259						
Water supply, sewerage and drainage services	1 002	1 021	1 043	1 051	1 042	1 035	1 039	1 049	1 050						
Total	3 405	3 421	3 452	3 484	3 506	3 531	3 562	3 590	3 604						
E Construction	6 346	6 473	6 625	6 732	6 830	7 036	7 327	7 615	7 827						
F Wholesale trade	6 999	6 983	7 050	7 223	7 377	7 483	7 548	7 615	7 695						
G Retail trade	7 302	7 285	7 282	7 331	7 436	7 562	7 665	7 736	7 784						
H Accommodation, cafes and restaurants	2 746	2 715	2 709	2 737	2 786	2 810	2 812	2 813	2 819						
I Transport and storage															
Road	2 565	2 563	2 558	2 574	2 615	2 674	2 726	2 755	2 775						
Air and space	1 172	1 188	1 200	1 211	1 217	1 214	1 205	1 200	1 199						
Water	215	217	221	227	230	226	219	215	215						
Rail, pipeline and other transport	1 444	1 440	1 433	1 440	1 459	1 479	1 499	1 516	1 524						
Transport services and storage	2 651	2 645	2 654	2 672	2 688	2 695	2 697	2 695	2 694						
Total	8 041	8 051	8 067	8 126	8 209	8 288	8 346	8 382	8 411						
J Communication services	3 397	3 484	3 570	3 657	3 747	3 874	4 017	4 143	4 242						
K Finance and insurance	7 493	7 572	7 674	7 784	7 894	8 018	8 144	8 259	8 360						
L Property and business services(c)	13 064	13 158	13 352	13 670	14 171	14 589	14 786	14 860	14 900						
M Government administration and defence	5 627	5 579	5 583	5 620	5 657	5 687	5 704	5 704	5 688						
N Education	5 971	5 960	5 961	5 929	5 886	5 859	5 861	5 863	5 862						
O Health and community services	7 441	7 387	7 458	7 612	7 769	7 848	7 868	7 896	7 938						
P Cultural and recreational services	2 296	2 319	2 342	2 368	2 399	2 434	2 471	2 502	2 528						
Q Personal and other services	2 844	2 856	2 862	2 878	2 907	2 947	2 989	3 033	3 077						
.. Ownership of dwellings	11 804	11 869	11 934	12 008	12 097	12 201	12 317	12 437	12 555						
Gross value added at basic prices	120 015	120 833	121 985	123 363	124 841	126 505	128 027	129 249	130 290						
Taxes less subsidies on products	9 893	9 886	9 899	10 019	10 245	10 456	10 581	10 660	10 755						
Statistical discrepancy (P)	520	325	-27	-163	-283	-456	-554	-380	15						
Gross domestic product	130 428	131 044	131 857	133 219	134 802	136 505	138 053	139 529	141 059						

(a) At basic prices.

(b) Reference year for chain volume measures is 1996-97.

(c) Excludes ownership of dwellings.

	1996-97				1997-98				Jun 97 to Jun 98
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A Agriculture, forestry and fishing									
Agriculture	6.7	10.2	-10.8	-4.4	2.6	-1.2	12.2	-9.6	2.9
Forestry and fishing	0.8	-0.8	0.2	2.1	-1.0	3.1	0.6	-0.1	2.6
Total	9.0	11.2	-9.1	-3.7	1.3	-0.7	11.0	-8.7	1.9
B Mining									
Mining (excluding services to mining)	-0.8	1.7	-2.0	4.4	1.0	2.7	-0.4	-1.9	1.4
Services to mining	2.9	7.9	2.7	-1.7	-15.5	21.2	18.2	-1.2	19.6
Total	-0.6	2.0	-1.8	4.1	0.3	3.4	0.4	-1.9	2.1
C Manufacturing									
Food, beverage and tobacco	-0.2	6.2	-3.8	1.9	4.2	0.4	1.9	0.2	6.7
Textile, clothing, footwear and leather	6.6	2.8	2.3	-1.9	-9.6	6.9	-3.2	4.3	-2.4
Wood and paper products	-2.0	3.3	2.8	1.2	0.1	-0.8	-2.6	9.4	5.8
Printing, publishing and recorded media	-0.7	0.3	4.2	4.1	4.9	4.9	-2.7	-1.4	5.6
Petroleum, coal, chemical, etc	-0.6	1.4	1.7	1.0	0.1	2.3	—	-0.5	1.8
Non-metallic mineral products	5.3	0.6	1.3	4.4	-5.6	-3.3	1.2	-2.9	-10.3
Metal products	8.7	-2.1	-4.4	0.1	-5.0	-0.6	3.7	0.6	-1.6
Machinery and equipment	4.1	-5.2	5.7	-0.3	-1.9	-0.6	0.5	0.2	-1.8
Other manufacturing	7.0	-4.9	2.8	7.0	1.8	0.7	4.0	-1.4	5.2
Total	2.9	-0.1	0.8	1.4	-0.5	0.8	0.6	0.4	1.3
D Electricity, gas and water supply									
Electricity	-0.6	0.5	1.3	1.0	1.4	2.1	-0.6	0.9	3.9
Gas	3.4	—	1.6	1.9	-3.5	3.0	2.3	-0.8	0.8
Water supply, sewerage and drainage services	0.4	1.2	5.0	-3.5	-3.2	4.0	1.9	-3.6	-1.1
Total	—	0.7	2.5	-0.4	-0.3	2.7	0.3	-0.5	2.2
E Construction	2.7	0.2	3.5	1.5	0.4	5.5	7.4	-2.0	11.5
F Wholesale trade	1.0	2.1	1.0	3.0	2.6	-1.6	2.2	1.5	4.8
G Retail trade	-0.5	0.2	0.7	0.8	2.8	1.0	0.7	0.7	5.2
H Accommodation, cafes and restaurants	-2.3	-0.2	2.1	0.8	1.9	—	-2.1	3.0	2.8
I Transport and storage									
Road	0.1	2.2	-3.1	3.7	2.8	1.3	0.7	1.4	6.4
Air and space	1.2	1.0	1.0	0.5	0.4	-1.6	-0.7	1.3	-0.7
Water	0.3	2.0	2.9	1.9	-0.7	-5.7	-2.2	3.5	-5.2
Rail, pipeline and other transport	-2.4	0.6	1.1	0.3	1.6	2.4	-0.1	1.4	5.3
Transport services and storage	-0.8	1.6	—	0.9	0.1	0.5	-0.7	0.3	0.2
Total	-0.4	1.5	-0.5	1.6	1.2	0.6	-0.2	1.1	2.8
J Communication services	2.5	2.8	2.1	3.1	1.9	4.7	4.8	-0.6	11.2
K Finance and insurance	1.3	1.2	1.3	2.0	0.7	2.0	2.0	0.2	5.0
L Property and business services(d)	-0.3	1.8	2.1	3.4	4.4	1.5	-2.0	2.7	6.6
M Government administration and defence	-1.6	0.6	1.1	0.3	0.3	0.5	0.7	-1.7	-0.2
N Education	-0.8	1.5	-1.3	-0.8	-1.4	2.5	-2.2	1.0	-0.3
O Health and community services	-0.5	0.6	3.2	1.6	0.8	1.0	-1.6	2.6	2.9
P Cultural and recreational services	0.5	1.9	0.4	1.3	1.9	1.4	1.0	1.4	5.8
Q Personal and other services	1.5	-0.2	0.1	1.4	2.0	0.6	1.4	2.4	6.6
.. Ownership of dwellings	0.5	0.6	0.6	0.7	0.9	0.9	1.0	1.0	3.9
Gross value added at basic prices	0.9	1.3	0.6	1.5	1.2	1.4	1.0	0.4	4.1
Taxes less subsidies on products	0.4	1.2	-1.7	4.8	2.5	0.2	-0.3	3.1	5.6
Gross domestic product	0.8	0.6	0.5	2.3	0.5	1.2	1.4	0.7	3.9

(a) At basic prices.

(b) Reference year for chain volume measures is 1996-97.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter one year ago.

(d) Excludes ownership of dwellings.

	1995-96		1996-97				1997-98			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
A Agriculture, forestry and fishing										
Agriculture	3 557	3 795	4 184	3 733	3 568	3 660	3 617	4 060	3 671	
Forestry and fishing	400	404	400	401	410	406	418	421	420	
Total	3 784	4 124	4 587	4 169	4 015	4 065	4 035	4 481	4 091	
B Mining										
Mining (excluding services to mining)	5 367	5 325	5 415	5 306	5 539	5 597	5 749	5 725	5 614	
Services to mining	222	228	246	253	248	210	254	301	297	
Total	5 587	5 553	5 661	5 560	5 787	5 807	6 003	6 025	5 911	
C Manufacturing										
Food, beverage and tobacco	2 957	2 950	3 132	3 012	3 069	3 199	3 210	3 270	3 276	
Textile, clothing, footwear and leather	728	776	798	816	801	724	774	750	782	
Wood and paper products	785	769	794	817	826	827	820	799	874	
Printing, publishing and recorded media	1 882	1 869	1 875	1 953	2 033	2 133	2 237	2 177	2 147	
Petroleum, coal, chemical, etc	1 754	1 743	1 767	1 797	1 815	1 817	1 858	1 858	1 848	
Non-metallic mineral products	805	848	853	864	902	852	824	834	809	
Metal products	2 507	2 726	2 670	2 551	2 554	2 427	2 412	2 501	2 515	
Machinery and equipment	3 698	3 848	3 646	3 853	3 840	3 768	3 744	3 763	3 772	
Other manufacturing	548	587	558	573	613	625	629	654	645	
Total	15 666	16 122	16 103	16 226	16 450	16 372	16 509	16 605	16 668	
D Electricity, gas and water supply										
Electricity	2 163	2 150	2 161	2 188	2 210	2 241	2 288	2 275	2 296	
Gas	237	245	245	249	254	245	253	258	256	
Water supply, sewerage and drainage services	1 012	1 016	1 028	1 079	1 041	1 008	1 048	1 068	1 030	
Total	3 410	3 410	3 434	3 518	3 505	3 494	3 589	3 601	3 582	
E Construction	6 365	6 537	6 552	6 782	6 883	6 908	7 290	7 833	7 674	
F Wholesale trade	6 891	6 957	7 100	7 169	7 385	7 578	7 456	7 623	7 737	
G Retail trade	7 305	7 270	7 284	7 334	7 396	7 601	7 674	7 729	7 784	
H Accommodation, cafes and restaurants	2 762	2 700	2 695	2 751	2 774	2 826	2 828	2 769	2 852	
I Transport and storage										
Road	2 547	2 549	2 604	2 525	2 619	2 692	2 728	2 747	2 785	
Air and space	1 173	1 187	1 199	1 211	1 217	1 221	1 201	1 193	1 208	
Water	216	216	221	227	231	230	217	212	219	
Rail, pipeline and other transport	1 459	1 424	1 432	1 448	1 453	1 475	1 510	1 509	1 530	
Transport services and storage	2 648	2 627	2 668	2 667	2 691	2 693	2 705	2 687	2 696	
Total	8 036	8 001	8 122	8 081	8 210	8 310	8 360	8 348	8 438	
J Communication services	3 396	3 480	3 576	3 653	3 765	3 836	4 018	4 209	4 185	
K Finance and insurance	7 477	7 577	7 671	7 771	7 928	7 983	8 141	8 306	8 322	
L Property and business services(c)	13 169	13 124	13 355	13 632	14 091	14 716	14 931	14 626	15 026	
M Government administration and defence	5 636	5 544	5 578	5 639	5 657	5 674	5 703	5 744	5 646	
N Education	5 967	5 921	6 008	5 932	5 884	5 800	5 942	5 813	5 869	
O Health and community services	7 409	7 369	7 415	7 652	7 778	7 840	7 922	7 798	8 004	
P Cultural and recreational services	2 297	2 309	2 353	2 363	2 393	2 439	2 474	2 498	2 533	
Q Personal and other services	2 828	2 870	2 863	2 865	2 905	2 962	2 981	3 024	3 096	
.. Ownership of dwellings	11 808	11 867	11 933	12 010	12 092	12 203	12 316	12 436	12 559	
Gross value added at basic prices	119 643	120 700	122 318	123 104	124 910	126 415	128 171	129 469	129 978	
Taxes less subsidies on products	9 849	9 885	10 002	9 828	10 300	10 554	10 574	10 544	10 876	
Statistical discrepancy (P)	102	619	-396	-377	350	-742	-839	-151	-24	
Gross domestic product	130 119	131 201	131 923	132 559	135 560	136 227	137 907	139 862	140 830	

(a) At basic prices.

(b) Reference year for chain volume measures is 1996-97.

(c) Excludes ownership of dwellings.

	1995-96	1996-97					1997-98			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
TREND										
Compensation of employees	62 358	63 585	64 558	65 115	65 587	66 348	67 260	68 161	69 019	
Gross operating surplus	39 346	39 205	39 169	39 702	40 444	41 237	42 121	43 125	44 179	
Gross mixed income	12 923	12 896	12 939	13 082	13 224	13 281	13 333	13 456	13 675	
Taxes less subsidies on production and imports	14 860	15 024	15 258	15 591	15 997	16 344	16 490	16 461	16 394	
Net primary income from non-residents	-4 921	-4 723	-4 649	-4 671	-4 795	-4 961	-4 978	-4 945	-4 906	
Gross national income	124 567	125 987	127 274	128 818	130 455	132 250	134 225	136 256	138 377	
Net secondary income from non-residents										
Current taxes on income, wealth, etc.	230	234	233	230	227	235	247	257	269	
Other current transfers	-205	-205	-217	-238	-258	-270	-265	-249	-226	
Gross disposable income	124 592	126 016	127 291	128 810	130 424	132 215	134 206	136 264	138 420	
Use of gross disposable income										
Final consumption expenditure										
General government	23 913	23 966	24 052	24 181	24 461	24 764	25 024	25 313	25 667	
Households	76 600	77 132	77 737	78 589	79 785	81 120	82 390	83 509	84 468	
Net saving(a)	4 771	5 424	5 811	6 116	5 976	5 828	6 005	6 404	7 040	
Consumption of fixed capital	19 309	19 494	19 691	19 924	20 202	20 503	20 785	21 038	21 258	
Total use of gross disposable income	124 592	126 016	127 291	128 810	130 424	132 215	134 206	136 264	138 420	
SEASONALLY ADJUSTED										
Compensation of employees	61 804	64 037	64 690	64 893	65 675	66 135	67 489	68 038	69 078	
Gross operating surplus	39 533	39 090	39 052	39 435	40 922	41 158	41 694	43 548	44 081	
Gross mixed income	12 886	12 868	13 035	12 871	13 400	13 337	13 199	13 406	13 812	
Taxes less subsidies on production and imports	14 806	14 876	15 515	15 388	15 989	16 412	16 661	16 282	16 442	
Net primary income from non-residents	-4 686	-5 047	-4 428	-4 647	-4 884	-4 946	-4 982	-4 996	-4 826	
Gross national income	124 343	125 825	127 864	127 941	131 101	132 097	134 061	136 277	138 587	
Net secondary income from non-residents										
Current taxes on income, wealth, etc.	203	248	239	217	233	233	249	255	271	
Other current transfers	-209	-203	-210	-245	-249	-286	-248	-271	-210	
Gross disposable income	124 337	125 870	127 894	127 913	131 084	132 043	134 062	136 260	138 648	
Use of gross disposable income										
Final consumption expenditure										
General government	23 630	24 149	24 043	24 134	24 346	24 897	25 216	24 840	26 029	
Households	76 775	77 007	77 678	78 655	79 682	81 064	82 670	83 363	84 503	
Net saving(a)	4 614	5 218	6 486	5 205	6 870	5 563	5 384	7 011	6 859	
Consumption of fixed capital	19 318	19 495	19 688	19 919	20 186	20 520	20 791	21 046	21 257	
Total use of gross disposable income	124 337	125 870	127 894	127 913	131 084	132 043	134 062	136 260	138 648	

(a) Saving is derived as a balancing item.

	1995-96					1996-97					1997-98				
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Net saving															
General government	-2 814	-1 445	-710	-302	61	578	1 093	1 356	1 568						
Households	5 311	5 625	5 476	4 982	4 257	3 588	3 124	3 004	3 129						
Other sectors	2 274	1 244	1 044	1 436	1 657	1 663	1 788	2 044	2 343						
<i>Total net saving</i>	<i>4 771</i>	<i>5 424</i>	<i>5 811</i>	<i>6 116</i>	<i>5 976</i>	<i>5 828</i>	<i>6 005</i>	<i>6 404</i>	<i>7 040</i>						
Consumption of fixed capital	19 309	19 494	19 691	19 924	20 202	20 503	20 785	21 038	21 258						
Capital transfers															
Receivable from non-residents	523	532	547	558	546	519	505	518	543						
less Payable to non-residents	214	218	220	223	228	239	249	248	238						
Gross saving and capital transfers	24 388	25 232	25 828	26 375	26 497	26 610	27 047	27 712	28 606						
Gross fixed capital formation															
Private	23 014	23 567	24 073	24 553	25 090	25 894	26 702	27 260	27 540						
Public enterprises	2 666	2 533	2 652	2 911	2 996	2 830	2 676	2 650	2 719						
General government	2 864	2 909	3 011	3 121	3 184	3 245	3 286	3 314	3 321						
<i>Total gross fixed capital formation</i>	<i>28 543</i>	<i>29 009</i>	<i>29 735</i>	<i>30 584</i>	<i>31 270</i>	<i>31 969</i>	<i>32 663</i>	<i>33 224</i>	<i>33 585</i>						
Changes in inventories															
Private non-farm	750	785	493	90	-163	-36	391	916	1 549						
Farm	-162	-106	-29	-93	-138	-42	95	127	104						
Public marketing authorities	-256	-25	163	-11	-311	-347	-155	-80	-70						
Other public authorities	-265	-242	-189	19	170	206	142	132	85						
<i>Total changes in inventories</i>	<i>66</i>	<i>411</i>	<i>439</i>	<i>6</i>	<i>-303</i>	<i>-228</i>	<i>109</i>	<i>1 087</i>	<i>1 686</i>						
Acquisitions less disposals of non-produced non-financial assets	-1	3	1	-2	-1	—	-3	-7	-9						
Statistical discrepancy(a)	577	294	5	52	-13	-250	-402	-222	188						
Net lending to non-residents	-4 827	-4 509	-4 339	-4 289	-4 394	-4 901	-5 851	-6 314	-6 763						
Total capital accumulation and net lending	24 388	25 232	25 828	26 375	26 497	26 610	27 047	27 712	28 606						

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	1995-96					1996-97					1997-98				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Net saving															
General government	-2 291	-1 766	74	-1 143	535	370	1 051	1 736	1 213						
Households	4 587	6 371	5 321	4 883	4 195	3 922	2 773	2 740	3 615						
Other sectors	2 318	613	1 091	1 465	2 140	1 271	1 560	2 535	2 032						
<i>Total net saving</i>	<i>4 614</i>	<i>5 218</i>	<i>6 486</i>	<i>5 205</i>	<i>6 870</i>	<i>5 563</i>	<i>5 384</i>	<i>7 011</i>	<i>6 859</i>						
Consumption of fixed capital	19 318	19 495	19 688	19 919	20 186	20 520	20 791	21 046	21 257						
Capital transfers															
Receivable from non-residents	499	545	531	572	553	512	503	494	574						
less Payable to non-residents	217	210	227	228	214	243	253	256	225						
Gross saving and capital transfers	24 214	25 048	26 477	25 469	27 395	26 351	26 425	28 296	28 465						
Gross fixed capital formation															
Private	23 193	23 476	24 066	24 634	26 511	26 028	26 787	29 941	27 454						
Public enterprises	2 771	2 286	2 650	2 958	1 790	2 670	2 652	501	2 775						
General government	2 771	2 961	2 973	3 136	3 234	2 765	3 299	3 378	2 759						
<i>Total gross fixed capital formation</i>	<i>28 735</i>	<i>28 723</i>	<i>29 689</i>	<i>30 728</i>	<i>31 535</i>	<i>31 463</i>	<i>32 738</i>	<i>33 820</i>	<i>32 987</i>						
Changes in inventories															
Private non-farm	816	1 029	683	-634	588	-433	147	1 376	1 306						
Farm	-333	-120	210	-209	-185	-128	320	18	87						
Public marketing authorities	-478	-190	884	-384	-534	-3	-474	220	-196						
Other public authorities	-372	-270	-36	-72	-1 946	61	-88	25	154						
<i>Total changes in inventories</i>	<i>-367</i>	<i>449</i>	<i>1 740</i>	<i>-1 300</i>	<i>-2 077</i>	<i>-502</i>	<i>-95</i>	<i>1 639</i>	<i>1 351</i>						
Acquisitions less disposals of non-produced non-financial assets	-6	11	1	-8	1	2	—	-16	-3						
Statistical discrepancy(a)	449	486	-322	-63	486	-351	-819	-62	317						
Net lending to non-residents	-4 597	-4 621	-4 630	-3 888	-2 551	-4 261	-5 399	-7 085	-6 188						
Total capital accumulation and net lending	24 214	25 048	26 477	25 469	27 395	26 351	26 425	28 296	28 465						

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	1995-96		1996-97				1997-98			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

TREND

Imports of goods and services	25 340	25 242	25 317	25 899	26 889	28 085	29 219	30 135	30 957
Income to non-residents									
Compensation of employees	123	139	144	136	129	142	166	176	174
Property income	6 640	6 572	6 618	6 745	6 928	7 124	7 234	7 336	7 442
Current transfers	820	833	853	880	913	943	950	941	923
<i>Total</i>	7 583	7 544	7 616	7 762	7 970	8 209	8 347	8 452	8 554
Capital transfers to non-residents	214	218	220	223	228	239	249	248	238
Acquisitions less disposals of non-produced non-financial assets	-1	3	1	-2	-1	—	-3	-7	-9
Net lending	-4 827	-4 509	-4 339	-4 289	-4 394	-4 901	-5 851	-6 314	-6 763
Resources provided by non-residents	28 310	28 496	28 816	29 593	30 691	31 632	31 961	32 514	32 977
Exports of goods and services	25 099	25 114	25 287	25 953	27 002	27 900	28 106	28 482	28 727
Income from non-residents									
Compensation of employees	159	164	168	171	175	179	184	189	195
Property income	1 683	1 823	1 945	2 039	2 086	2 125	2 234	2 377	2 539
Current taxes and other transfers	846	863	869	872	882	908	932	949	961
<i>Total</i>	2 688	2 850	2 982	3 082	3 143	3 213	3 349	3 514	3 707
Capital transfers receivable from non-residents	523	532	547	558	546	519	505	518	543
Resources provided to non-residents	28 310	28 496	28 816	29 593	30 691	31 632	31 961	32 514	32 977

SEASONALLY ADJUSTED

Imports of goods and services	25 365	24 878	25 679	25 727	26 994	28 260	29 257	30 134	30 927
Income to non-residents									
Compensation of employees	125	120	170	135	113	137	180	184	159
Property income	6 418	6 821	6 504	6 641	7 076	7 093	7 215	7 338	7 469
Current transfers	817	839	849	884	895	969	936	958	906
<i>Total</i>	7 360	7 780	7 524	7 660	8 084	8 199	8 331	8 480	8 535
Capital transfers to non-residents	217	210	227	228	214	243	253	256	225
Acquisitions less disposals of non-produced non-financial assets	-6	11	1	-8	1	2	—	-16	-3
Net lending	-4 597	-4 621	-4 630	-3 888	-2 551	-4 261	-5 399	-7 085	-6 188
Resources provided by non-residents	28 339	28 258	28 800	29 718	32 743	32 443	32 442	31 768	33 496
Exports of goods and services	25 172	24 935	25 144	26 161	29 007	28 732	28 590	27 807	29 152
Income from non-residents									
Compensation of employees	156	165	169	171	173	182	185	184	200
Property income	1 700	1 729	2 077	1 958	2 132	2 102	2 227	2 341	2 604
Current taxes and other transfers	811	884	879	856	878	915	937	941	967
<i>Total</i>	2 668	2 779	3 125	2 986	3 183	3 199	3 350	3 466	3 771
Capital transfers receivable from non-residents	499	545	531	572	553	512	503	494	574
Resources provided to non-residents	28 339	28 258	28 800	29 718	32 743	32 443	32 442	31 768	33 496

1995-96 1996-97 1997-98

 Jun Sep Dec Mar Jun Sep Dec Mar Jun

\$ MILLION

Sources of Income

Primary income									
Gross operating surplus – dwellings owned by persons	10 523	10 738	10 923	11 099	11 254	11 381	11 509	11 688	11 875
Gross mixed income	12 923	12 896	12 939	13 082	13 224	13 281	13 333	13 456	13 675
Compensation of employees	62 394	63 610	64 582	65 150	65 633	66 386	67 278	68 174	69 038
Property income(b)	12 741	12 522	12 032	11 533	11 196	11 059	11 086	11 200	11 375
Total primary income	98 581	99 766	100 476	100 863	101 306	102 108	103 207	104 518	105 964
Secondary income									
Social benefits receivable									
Workers' compensation	1 220	1 227	1 238	1 247	1 253	1 259	1 269	1 281	1 291
Social assistance benefits	11 232	11 383	11 530	11 672	11 738	11 711	11 672	11 684	11 713
Non-life insurance claims	2 956	2 844	2 776	2 831	3 008	3 228	3 408	3 535	3 624
Current transfers to non-profit institutions	2 023	2 003	2 089	2 222	2 292	2 261	2 230	2 256	2 344
Other current transfers									
Non-residents	227	226	225	225	227	231	233	233	233
Other sectors	11	24	37	38	28	15	7	4	6
Total secondary income	17 668	17 708	17 894	18 235	18 547	18 706	18 819	18 993	19 210
Total gross income	116 249	117 474	118 371	119 098	119 853	120 814	122 026	123 511	125 175

Uses of Income

Primary income—property income payable									
Dwellings and unincorporated enterprises	6 110	6 023	5 775	5 499	5 320	5 262	5 292	5 321	5 353
Consumer debt interest	1 174	1 170	1 161	1 146	1 123	1 101	1 096	1 105	1 125
Total primary income	7 285	7 194	6 936	6 644	6 443	6 364	6 388	6 427	6 478
Secondary income									
Income tax payable	15 523	15 835	16 370	16 847	17 122	17 279	17 465	17 740	18 123
Social contributions for workers' compensation	1 196	1 199	1 206	1 217	1 228	1 236	1 247	1 261	1 275
Net non-life insurance premiums	2 780	2 855	2 925	2 978	3 017	3 050	3 084	3 121	3 157
Other current taxes on income, wealth etc.	406	416	431	447	464	474	480	489	497
Other current transfers									
Non-residents	160	163	163	163	165	169	171	171	171
Other sectors	143	148	152	155	157	163	171	178	186
Total secondary income	20 207	20 616	21 246	21 808	22 153	22 370	22 618	22 961	23 409
Total income payable	27 492	27 810	28 182	28 452	28 596	28 734	29 006	29 388	29 887
Gross disposable income	88 757	89 664	90 189	90 646	91 257	92 080	93 020	94 123	95 288
Final consumption expenditure	76 600	77 132	77 737	78 589	79 785	81 120	82 390	83 509	84 468
Net saving(c)	5 311	5 625	5 476	4 982	4 257	3 588	3 124	3 004	3 129
Consumption of fixed capital	6 847	6 907	6 976	7 076	7 215	7 372	7 506	7 610	7 691
Total use of gross income	116 249	117 474	118 371	119 098	119 853	120 814	122 026	123 511	125 175

MEMORANDUM ITEM

Household saving ratio (per cent)	6.0	6.3	6.1	5.5	4.7	3.9	3.4	3.2	3.3
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(a) Includes NPISH and unincorporated enterprises.

(b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Saving is derived as a balancing item.

1995-96 1996-97 1997-98

Jun *Sep* *Dec* *Mar* *Jun* *Sep* *Dec* *Mar* *Jun*

\$ MILLION

Sources of Income

Primary income									
Gross operating surplus –									
dwellings owned by persons	10 525	10 843	10 781	11 166	11 277	11 371	11 459	11 710	11 897
Gross mixed income	12 886	12 868	13 035	12 871	13 400	13 337	13 199	13 406	13 812
Compensation of employees	61 835	64 082	64 689	64 929	65 735	66 181	67 494	68 038	69 118
Property income(b)	12 610	12 672	12 017	11 465	11 142	11 098	11 153	10 979	11 582
<i>Total primary income</i>	97 856	100 466	100 522	100 431	101 554	101 986	103 306	104 133	106 410
Secondary income									
Social benefits receivable									
Workers' compensation	1 219	1 222	1 239	1 252	1 252	1 255	1 273	1 279	1 292
Social assistance benefits	11 282	11 386	11 431	11 764	11 731	11 743	11 579	11 727	11 725
Non-life insurance claims	2 999	2 811	2 767	2 822	2 976	3 270	3 425	3 538	3 610
Current transfers to non-profit institutions	2 050	1 933	2 122	2 138	2 471	2 166	2 207	2 249	2 375
Other current transfers									
Non-residents	228	225	225	225	225	233	233	233	233
Other sectors	1	35	34	35	39	6	6	6	6
<i>Total secondary income</i>	17 779	17 612	17 819	18 235	18 694	18 673	18 724	19 031	19 241
Total gross income	115 635	118 078	118 341	118 667	120 248	120 659	122 030	123 164	125 651

Uses of Income

Primary income—property income payable									
Dwellings and unincorporated enterprises	6 169	6 006	5 849	5 425	5 266	5 338	5 248	5 327	5 376
Consumer debt interest	1 188	1 171	1 158	1 128	1 163	1 072	1 084	1 126	1 116
<i>Total primary income</i>	7 356	7 177	7 007	6 553	6 429	6 410	6 331	6 453	6 492
Secondary income									
Income tax payable	15 386	15 828	16 490	16 534	17 715	16 783	17 587	17 776	18 062
Social contributions for workers' compensation	1 201	1 190	1 206	1 223	1 227	1 233	1 249	1 260	1 277
Net non-life insurance premiums	2 774	2 860	2 926	2 979	3 019	3 045	3 084	3 122	3 159
Other current taxes on income, wealth etc.	404	424	419	454	465	473	482	484	501
Other current transfers									
Non-residents	159	165	163	163	163	171	171	171	171
Other sectors	138	148	158	151	154	170	165	180	189
<i>Total secondary income</i>	20 062	20 615	21 361	21 504	22 743	21 875	22 738	22 993	23 359
<i>Total income payable</i>	27 418	27 793	28 368	28 058	29 172	28 285	29 069	29 445	29 851
<i>Gross disposable income</i>	88 217	90 285	89 973	90 609	91 076	92 374	92 960	93 718	95 800
Final consumption expenditure	76 775	77 007	77 678	78 655	79 682	81 064	82 670	83 363	84 503
Net saving(c)	4 587	6 371	5 321	4 883	4 195	3 922	2 773	2 740	3 615
Consumption of fixed capital	6 855	6 907	6 974	7 071	7 199	7 388	7 517	7 615	7 682
Total use of gross income	115 635	118 078	118 341	118 667	120 248	120 659	122 030	123 164	125 651

MEMORANDUM ITEM

Household saving ratio (per cent)	5.2	7.1	5.9	5.4	4.6	4.2	3.0	2.9	3.8
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(a) Includes NPISH and unincorporated enterprises.

(b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Saving is derived as a balancing item.

	1995-96		1996-97				1997-98				
	<i>Jun</i>		<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>		<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m		\$m	\$m	\$m	\$m		\$m	\$m	\$m	\$m
TREND											
Food	9 622		9 568	9 548	9 587	9 668		9 763	9 851	9 925	9 982
Cigarettes and tobacco	1 514		1 502	1 492	1 477	1 467		1 460	1 449	1 430	1 408
Alcoholic beverages	967		957	958	964	974		985	998	1 011	1 024
Clothing and footwear	3 210		3 179	3 134	3 113	3 137		3 185	3 224	3 247	3 264
Rent and other dwelling services	14 538		14 624	14 705	14 796	14 906		15 044	15 206	15 367	15 516
Electricity, gas and other fuel	1 580		1 589	1 593	1 601	1 621		1 653	1 676	1 689	1 689
Furnishings and household equipment	4 540		4 517	4 518	4 557	4 629		4 704	4 753	4 783	4 798
Health	3 012		3 007	2 994	2 976	2 986		2 997	2 984	2 952	2 928
Purchase of vehicles	2 961		2 978	3 023	3 133	3 324		3 502	3 637	3 761	3 885
Operation of vehicles	4 729		4 742	4 745	4 746	4 748		4 765	4 797	4 829	4 857
Transport services	1 772		1 821	1 862	1 886	1 904		1 921	1 935	1 941	1 939
Communications	1 611		1 637	1 661	1 692	1 723		1 751	1 777	1 802	1 828
Recreation and culture	8 940		9 006	9 046	9 132	9 295		9 492	9 625	9 693	9 719
Education services	1 569		1 594	1 639	1 682	1 710		1 742	1 780	1 816	1 837
Hotels, cafes and restaurants	6 289		6 248	6 245	6 289	6 380		6 474	6 546	6 601	6 649
Insurance and other financial services	4 114		4 121	4 140	4 183	4 246		4 316	4 386	4 452	4 515
Other goods and services	6 302		6 378	6 470	6 595	6 750		6 913	7 041	7 137	7 208
Total	77 297		77 492	77 774	78 394	79 454		80 667	81 670	82 436	83 043

SEASONALLY ADJUSTED

Food	9 628	9 549	9 510	9 633	9 640	9 755	9 884	9 918	9 971
Cigarettes and tobacco	1 521	1 499	1 496	1 476	1 470	1 446	1 470	1 424	1 400
Alcoholic beverages	968	952	963	960	980	978	1 005	1 008	1 025
Clothing and footwear	3 194	3 192	3 140	3 104	3 099	3 229	3 234	3 209	3 293
Rent and other dwelling services	14 542	14 615	14 713	14 795	14 899	15 043	15 202	15 379	15 517
Electricity, gas and other fuel	1 596	1 605	1 570	1 605	1 625	1 652	1 660	1 731	1 656
Furnishings and household equipment	4 536	4 517	4 497	4 579	4 604	4 714	4 781	4 762	4 801
Health	3 017	3 005	3 044	2 895	3 028	2 992	3 008	2 921	2 941
Purchase of vehicles	2 980	2 989	2 981	3 136	3 329	3 485	3 734	3 635	3 960
Operation of vehicles	4 721	4 732	4 761	4 748	4 729	4 776	4 793	4 831	4 860
Transport services	1 811	1 811	1 857	1 882	1 934	1 878	1 948	1 974	1 901
Communications	1 615	1 636	1 658	1 681	1 745	1 735	1 780	1 807	1 823
Recreation and culture	8 947	9 028	9 029	9 120	9 261	9 527	9 655	9 698	9 691
Education services	1 569	1 585	1 623	1 718	1 705	1 712	1 794	1 841	1 806
Hotels, cafes and restaurants	6 303	6 231	6 240	6 281	6 394	6 447	6 605	6 556	6 662
Insurance and other financial services	4 117	4 114	4 139	4 179	4 245	4 322	4 385	4 449	4 522
Other goods and services	6 307	6 373	6 468	6 590	6 742	6 921	7 056	7 146	7 191
Total	77 401	77 465	77 697	78 334	79 438	80 610	81 994	82 288	83 021

(a) Reference year for chain volume measures is 1996-97.

	1995-96	1996-97				1997-98			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

TREND

Food	9 393	9 457	9 544	9 637	9 747	9 874	10 014	10 151	10 269
Cigarettes and tobacco	1 493	1 489	1 488	1 481	1 478	1 483	1 492	1 496	1 495
Alcoholic beverages	957	953	958	967	980	995	1 013	1 031	1 049
Clothing and footwear	3 203	3 173	3 132	3 115	3 145	3 201	3 246	3 272	3 288
Rent and other dwelling services	14 290	14 475	14 658	14 848	15 044	15 243	15 439	15 628	15 812
Electricity, gas and other fuel	1 565	1 582	1 592	1 605	1 628	1 663	1 690	1 706	1 711
Furnishings and household equipment	4 515	4 516	4 529	4 560	4 609	4 668	4 723	4 768	4 802
Health	2 962	2 967	2 968	2 990	3 034	3 063	3 065	3 060	3 074
Purchase of vehicles	3 058	3 058	3 068	3 111	3 238	3 382	3 494	3 566	3 617
Operation of vehicles	4 661	4 702	4 746	4 779	4 782	4 768	4 774	4 780	4 786
Transport services	1 760	1 814	1 854	1 890	1 931	1 966	1 986	1 999	2 006
Communications	1 613	1 636	1 660	1 692	1 725	1 755	1 781	1 806	1 830
Recreation and culture	8 968	9 022	9 053	9 133	9 293	9 491	9 642	9 737	9 796
Education services	1 558	1 591	1 638	1 685	1 721	1 763	1 812	1 856	1 881
Hotels, cafes and restaurants	6 218	6 211	6 239	6 312	6 426	6 537	6 639	6 742	6 844
Insurance and other financial services	4 192	4 174	4 152	4 157	4 203	4 289	4 433	4 609	4 804
Other goods and services	6 193	6 312	6 456	6 627	6 802	6 978	7 145	7 300	7 437
Total	76 600	77 132	77 737	78 589	79 785	81 120	82 390	83 509	84 468

SEASONALLY ADJUSTED

Food	9 411	9 449	9 512	9 692	9 711	9 865	10 030	10 162	10 253
Cigarettes and tobacco	1 492	1 481	1 496	1 482	1 480	1 462	1 519	1 487	1 488
Alcoholic beverages	962	948	959	966	984	987	1 019	1 029	1 049
Clothing and footwear	3 189	3 182	3 139	3 111	3 105	3 239	3 264	3 238	3 310
Rent and other dwelling services	14 291	14 471	14 663	14 842	15 045	15 242	15 444	15 627	15 813
Electricity, gas and other fuel	1 581	1 599	1 568	1 611	1 631	1 662	1 675	1 747	1 679
Furnishings and household equipment	4 506	4 522	4 510	4 584	4 593	4 660	4 749	4 758	4 797
Health	2 967	2 966	3 002	2 907	3 095	3 063	3 060	3 039	3 095
Purchase of vehicles	3 081	3 033	3 083	3 107	3 197	3 386	3 601	3 452	3 672
Operation of vehicles	4 683	4 625	4 799	4 795	4 751	4 773	4 789	4 758	4 800
Transport services	1 799	1 820	1 829	1 895	1 951	1 940	2 000	2 008	1 989
Communications	1 618	1 638	1 654	1 683	1 748	1 737	1 783	1 815	1 822
Recreation and culture	8 974	9 030	9 042	9 128	9 251	9 525	9 676	9 731	9 777
Education services	1 564	1 581	1 620	1 721	1 714	1 734	1 829	1 878	1 855
Hotels, cafes and restaurants	6 257	6 197	6 205	6 336	6 428	6 522	6 668	6 715	6 857
Insurance and other financial services	4 190	4 170	4 157	4 147	4 202	4 295	4 422	4 583	4 845
Other goods and services	6 209	6 295	6 441	6 649	6 798	6 969	7 141	7 338	7 403
Total	76 775	77 007	77 678	78 655	79 682	81 064	82 670	83 363	84 503

	1995-96					1996-97					1997-98				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Sources of income															
Primary income															
Gross operating surplus	2 319	2 332	2 346	2 362	2 380	2 399	2 418	2 435	2 452						
Taxes on production and imports	16 537	16 803	17 050	17 314	17 660	18 023	18 200	18 175	18 109						
Property income															
Interest	981	1 010	935	863	872	981	1 049	1 018	976						
Dividends															
Public non-financial enterprises	1 430	1 589	1 788	1 829	1 739	1 482	1 240	1 253	1 388						
Public financial enterprises	742	737	550	381	410	461	409	263	133						
Other	24	15	9	8	8	9	10	10	9						
Rent on natural assets(a)	367	362	334	317	317	345	367	365	360						
Total primary income	22 399	22 846	23 012	23 074	23 386	23 700	23 693	23 519	23 426						
Secondary income															
Current taxes on income, wealth etc.															
Income tax from															
Individuals															
Net tax instalments	13 406	13 666	14 088	14 377	14 513	14 674	14 913	15 148	15 391						
Other	2 116	2 170	2 281	2 470	2 609	2 605	2 552	2 592	2 732						
Enterprises	4 767	5 414	5 658	5 792	5 722	5 675	5 964	6 311	6 627						
Non-residents	242	246	245	242	239	247	259	269	281						
Other current taxes on income, wealth etc.	406	416	431	447	464	474	480	489	497						
Total current taxes	20 938	21 912	22 703	23 328	23 547	23 676	24 168	24 809	25 528						
Other current transfers	374	382	398	413	417	417	440	491	557						
Total secondary income	21 312	22 294	23 101	23 741	23 964	24 093	24 609	25 300	26 085						
Total gross income	43 711	45 140	46 113	46 815	47 349	47 793	48 302	48 819	49 511						
Uses of income															
Primary income															
Property income payable															
Interest															
On unfunded superannuation liabilities	1 351	1 285	1 216	1 164	1 098	1 039	993	963	934						
Other interest	3 766	3 611	3 562	3 521	3 355	3 075	2 898	2 840	2 866						
Total interest	5 118	4 896	4 779	4 684	4 453	4 114	3 891	3 803	3 801						
Rent on natural assets	—	—	—	—	—	—	—	—	—						
Secondary income payable															
Subsidies	1 677	1 779	1 792	1 722	1 664	1 678	1 710	1 714	1 715						
Social assistance benefits in cash to residents	11 232	11 383	11 530	11 672	11 738	11 711	11 672	11 684	11 713						
Other current transfers															
Non-residents	310	274	263	302	339	337	323	329	346						
Other sectors	1 957	1 956	2 061	2 193	2 252	2 212	2 169	2 184	2 263						
Total income payable	20 292	20 288	20 425	20 574	20 446	20 052	19 765	19 714	19 838						
Gross disposable income	23 419	24 852	25 688	26 241	26 903	27 741	28 536	29 105	29 673						
Final consumption expenditure	23 913	23 966	24 052	24 181	24 461	24 764	25 024	25 313	25 667						
Net saving(b)	-2 814	-1 445	-710	-302	61	578	1 093	1 356	1 568						
Consumption of fixed capital	2 319	2 332	2 346	2 362	2 380	2 399	2 418	2 435	2 452						
Total use of gross income	43 711	45 140	46 113	46 815	47 349	47 793	48 302	48 819	49 511						

(a) Includes land rent and royalties on mineral leases and native timber tracts.

(b) Saving is derived as a balancing item.

	1995-96					1996-97					1997-98				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Sources of income															
Primary income															
Gross operating surplus	2 320	2 331	2 346	2 362	2 380	2 400	2 418	2 435	2 453						
Taxes on production and imports	16 422	16 710	17 401	16 986	17 691	18 078	18 384	18 009	18 136						
Property income															
Interest	971	1 007	1 128	556	1 038	952	1 025	1 131	865						
Dividends															
Public non-financial enterprises	1 208	2 059	1 250	2 195	1 723	1 374	1 364	900	1 698						
Public financial enterprises	1 031	677	675	101	522	533	393	245	135						
Other	24	10	10	7	8	9	9	14	6						
Rent on natural assets(a)	361	364	381	224	385	331	332	436	307						
Total primary income	22 336	23 157	23 190	22 430	23 746	23 677	23 925	23 171	23 600						
Secondary income															
Current taxes on income, wealth etc.															
Income tax from															
Individuals															
Net tax instalments	13 255	13 601	14 303	14 173	14 818	14 318	15 061	15 226	15 260						
Other	2 131	2 227	2 187	2 361	2 897	2 465	2 526	2 550	2 802						
Enterprises	5 384	4 758	6 129	5 790	5 543	5 833	5 631	6 639	6 524						
Non-residents	215	260	251	229	245	245	261	267	283						
Other current taxes on income, wealth etc.	404	424	419	454	465	473	482	484	501						
Total current taxes	21 390	21 270	23 289	23 007	23 968	23 334	23 962	25 166	25 370						
Other current transfers	355	397	392	407	434	418	415	488	581						
Total secondary income	21 745	21 667	23 681	23 414	24 401	23 752	24 377	25 654	25 951						
Total gross income	44 082	44 825	46 871	45 844	48 148	47 428	48 302	48 824	49 551						
Uses of income															
Primary income															
Property income payable															
Interest															
On unfunded superannuation liabilities	1 315	1 310	1 180	1 201	1 073	1 065	953	990	930						
Other interest	3 890	3 421	3 595	3 513	3 570	2 841	2 931	2 838	2 871						
Total interest	5 205	4 731	4 775	4 714	4 643	3 906	3 884	3 828	3 801						
Rent on natural assets	—	—	—	—	—	—	—	—	—						
Secondary income payable															
Subsidies	1 616	1 834	1 885	1 597	1 703	1 666	1 723	1 727	1 695						
Social assistance benefits in cash to residents	11 282	11 386	11 431	11 764	11 731	11 743	11 579	11 727	11 725						
Other current transfers															
Non-residents	363	249	227	314	367	347	273	358	346						
Other sectors	1 957	1 911	2 091	2 103	2 443	2 100	2 157	2 174	2 290						
Total income payable	20 423	20 111	20 410	20 491	20 887	19 762	19 617	19 814	19 857						
Gross disposable income	23 659	24 714	26 462	25 353	27 261	27 666	28 685	29 011	29 694						
Final consumption expenditure	23 630	24 149	24 043	24 134	24 346	24 897	25 216	24 840	26 029						
Net saving(b)	-2 291	-1 766	74	-1 143	535	370	1 051	1 736	1 213						
Consumption of fixed capital	2 320	2 331	2 346	2 362	2 380	2 400	2 418	2 435	2 453						
Total use of gross income	44 082	44 825	46 871	45 844	48 148	47 428	48 302	48 824	49 551						

(a) Includes land rent and royalties on mineral leases and native timber tracts.

(b) Saving is derived as a balancing item.

	1995-96					1996-97					1997-98				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Taxes on income															
Individuals															
Net tax instalments	14 264	12 278	14 119	14 587	15 569	12 859	15 069	15 779	16 706						
Other	5 626	1 090	544	1 595	6 496	1 300	835	1 790	6 444						
Enterprises	5 837	3 646	7 765	5 876	5 892	4 150	6 635	6 216	6 530						
Non-residents	226	266	237	225	257	252	245	261	298						
Total taxes on income	25 953	17 280	22 665	22 283	28 214	18 561	22 784	24 046	29 978						
Payroll taxes	1 734	1 822	1 841	1 889	1 853	1 975	1 879	1 974	1 957						
Fringe benefit taxes	1 033	699	697	695	998	688	706	702	999						
Land taxes	730	93	357	330	830	107	369	378	794						
Municipal and metropolitan improvement rates	1 096	1 826	1 407	1 136	1 210	2 113	1 322	1 223	1 189						
Taxes on financial and capital transactions	1 737	1 649	1 736	1 515	2 156	1 960	2 074	1 925	2 064						
Sales tax	3 151	3 206	3 565	3 299	3 223	3 364	3 794	3 447	3 480						
Excise taxes	3 544	3 509	3 538	3 608	3 668	3 705	3 708	3 513	3 525						
Taxes on international trade	700	791	821	854	829	913	946	901	880						
Taxes on gambling	906	853	900	832	915	882	982	987	961						
Taxes on insurance	421	460	477	430	420	462	498	478	465						
Motor vehicle taxes	834	818	818	838	926	886	894	868	960						
Franchise taxes															
Gas and petroleum products	425	372	412	387	421	372	403	376	414						
Tobacco and liquor	895	731	918	1 045	934	737	912	1 030	919						
Other taxes	130	140	208	341	219	221	288	430	467						
Total taxes	43 288	34 248	40 360	39 483	46 816	36 946	41 559	42 278	49 052						

(a) Shown on a cash basis.

SOCIAL ASSISTANCE BENEFIT PAYMENTS, Current Prices: **Original**

	1995-96					1996-97					1997-98				
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Commonwealth															
Health	16	21	18	17	17	20	20	18	22						
Social security															
Sickness benefits	44	52	42	22	28	25	25	20	23						
Benefits to ex-servicemen and their dependants	1 045	1 192	1 192	1 028	1 061	1 215	1 209	1 026	1 049						
Permanent disablement benefits	1 398	1 203	1 399	1 249	1 419	1 259	1 462	1 278	1 502						
Old age benefits	3 421	3 021	3 560	3 114	3 660	3 167	3 619	3 123	3 702						
Unemployment benefits	1 711	1 712	1 780	1 673	1 703	1 607	1 616	1 649	1 647						
Family and child benefits	2 060	2 403	2 401	2 283	2 250	2 615	2 588	2 136	1 701						
Other	1 004	946	1 066	935	1 011	921	1 041	1 040	1 573						
<i>Total social security</i>	10 683	10 529	11 440	10 304	11 132	10 809	11 560	10 272	11 197						
Other social assistance benefit payments	675	569	598	456	641	576	616	483	650						
<i>Total Commonwealth</i>	11 374	11 119	12 056	10 777	11 791	11 405	12 196	10 773	11 869						
State and local	94	98	94	236	141	210	90	196	143						
Total social assistance benefit payments	11 468	11 217	12 150	11 013	11 931	11 615	12 286	10 969	12 012						

CHANGES IN INVENTORIES, Chain Volume Measures(a)

	1995-96					1996-97					1997-98				
	<i>Jun</i>					<i>Sep Dec Mar Jun</i>					<i>Sep Dec Mar Jun</i>				
	\$m					\$m \$m \$m \$m \$m					\$m \$m \$m \$m \$m				
TREND															
Manufacturing	405	291	21	-371	-569	-377	136	446	565						
Wholesale trade	214	211	64	92	339	489	451	333	267						
Retail trade	8	103	198	153	-69	-193	-151	-34	89						
Other non-farm industries	253	228	162	76	-27	-53	33	126	201						
<i>Total private non-farm</i>	820	754	377	-60	-283	-88	394	912	1 421						
Farm	-123	-135	-136	-149	-146	-94	2	95	147						
Public marketing authorities	-1	32	—	-90	-227	-265	-210	-94	-24						
Other public authorities	-276	-237	-178	69	297	380	303	202	214						
Total changes in inventories	392	469	181	-114	-284	-32	480	1 106	1 823						
SEASONALLY ADJUSTED															
Manufacturing	389	503	-24	-421	-553	-516	71	668	654						
Wholesale trade	579	25	106	-19	328	614	538	134	324						
Retail trade	-297	344	330	-248	414	-424	-407	297	60						
Other non-farm industries	218	276	201	-100	225	-232	-38	279	195						
<i>Total private non-farm</i>	910	941	604	-782	407	-443	164	1 378	1 233						
Farm	-183	-80	-112	-216	-79	-152	23	73	218						
Public marketing authorities	-90	246	-98	-160	-84	-294	-455	202	-104						
Other public authorities	-362	-263	1	-246	-2 137	-9	-31	277	269						
Total changes in inventories	176	991	485	-1 306	-1 775	-897	-299	1 931	1 616						

(a) Reference year for chain volume measures is 1996-97.

	1995-96					1996-97					1997-98			
	<i>Jun</i>					<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	
	\$m					\$m	\$m	\$m	\$m	\$m	\$m	\$m		

TREND

Gross value of agricultural production(a)	7 466	7 415	7 472	7 582	7 589	7 435	7 290	7 282	7 417
Subsidies not included in GVP	167	175	183	182	177	176	180	182	185
less Production valuation adjustment	-89	-92	-88	-96	-129	-177	-215	-218	-191
less Production costs other than wages and consumption of fixed capital	3 884	3 964	4 056	4 125	4 132	4 085	4 047	4 055	4 101
<i>Gross agricultural product at factor cost</i>	3 838	3 718	3 687	3 734	3 763	3 702	3 631	3 626	3 712
Taxes less subsidies on production and imports	114	103	99	106	114	116	117	123	130
<i>Gross agricultural product at market prices</i>	3 952	3 821	3 786	3 840	3 877	3 818	3 748	3 749	3 841
less Compensation of employees, consumption of fixed capital, net rent, and interest paid	1 988	1 980	1 968	1 957	1 948	1 941	1 933	1 927	1 924
less taxes less subsidies on production and imports	114	103	99	106	114	116	117	123	130
Agricultural income	1 850	1 738	1 718	1 778	1 815	1 761	1 698	1 699	1 788
less Increase in assets with marketing organisations	74	224	335	256	127	118	264	301	277
less output for own consumption	241	243	246	245	246	252	258	259	257
<i>Realised farm income</i>	1 535	1 271	1 137	1 277	1 442	1 391	1 177	1 139	1 254

SEASONALLY ADJUSTED

Gross value of agricultural production(a)	7 409	7 404	7 513	7 394	7 879	7 361	7 184	7 221	7 554
Subsidies not included in GVP	163	168	201	172	178	175	182	181	185
less Production valuation adjustment	-86	-95	-95	-95	-95	-211	-211	-211	-211
less Production costs other than wages and consumption of fixed capital	3 862	3 983	4 052	4 092	4 215	4 044	4 022	4 045	4 131
<i>Gross agricultural product at factor cost</i>	3 796	3 684	3 757	3 570	3 936	3 703	3 554	3 568	3 819
Taxes less subsidies on production and imports	121	101	87	115	117	114	114	125	130
<i>Gross agricultural product at market prices</i>	3 917	3 784	3 843	3 684	4 052	3 817	3 668	3 692	3 949
less Compensation of employees, consumption of fixed capital, net rent, and interest paid	2 000	1 990	1 952	1 946	1 986	1 903	1 944	1 939	1 907
less taxes less subsidies on production and imports	121	101	87	115	117	114	114	125	130
Agricultural income	1 796	1 693	1 805	1 623	1 950	1 800	1 610	1 628	1 912
less Increase in assets with marketing organisations	233	-179	841	81	52	81	347	372	159
less output for own consumption	239	239	255	243	243	248	268	254	256
<i>Realised farm income</i>	1 324	1 633	709	1 300	1 655	1 471	995	1 003	1 497

(a) Includes output produced by the household sector for its own consumption

	1995-96					1997-98				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
TREND										
Gross national income—chain volume(a) (\$m)	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Gross national income at current prices (\$m)	124 567	125 987	127 274	128 818	130 455	132 250	134 225	136 256	138 377	
Real gross domestic income—chain volume(a) (\$m)	130 120	130 950	131 844	133 298	135 055	136 844	138 242	139 452	140 702	
Private non-farm inventory levels—chain volume(a) (\$m)	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Private non-farm inventory levels—book values (\$m)	70 873	71 372	71 733	71 827	71 872	72 215	73 122	74 333	75 702	
Domestic sales (\$m)	60 382	60 841	61 666	62 699	63 721	64 828	65 929	66 839	67 480	
Total sales (\$m)	74 368	74 750	75 681	77 127	78 768	80 406	81 958	83 325	84 459	
Inventories to total sales (ratio)	0.953	0.955	0.948	0.931	0.912	0.898	0.892	0.892	0.896	
Imports to domestic sales (ratio)	0.322	0.317	0.314	0.317	0.324	0.334	0.344	0.352	0.360	
Non-farm GDP (\$m)	125 172	126 657	128 150	129 691	131 523	133 749	135 936	137 756	139 339	
Non-farm compensation of employees (\$m)	61 651	62 864	63 821	64 366	64 828	65 581	66 488	67 386	68 243	
Average non-farm compensation per employee (\$)	9 236	9 346	9 436	9 526	9 627	9 736	9 809	9 854	9 891	
Wages share of GDP at factor cost (%)	54.4	55.0	55.3	55.2	55.0	54.9	54.8	54.6	54.4	
Profits share of GDP at factor cost (%)	17.0	16.6	16.3	16.3	16.4	16.5	16.8	17.0	17.3	

SEASONALLY ADJUSTED

Gross national income—chain volume(a) (\$m)	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Gross national income at current prices (\$m)	124 343	125 825	127 864	127 941	131 101	132 097	134 061	136 277	138 587	
Real gross domestic income—chain volume(a) (\$m)	129 855	131 180	131 893	132 515	135 863	136 599	138 224	139 633	140 521	
Private non-farm inventory levels—chain volume(a) (\$m)	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.
Private non-farm inventory levels—book values (\$m)	70 678	71 479	72 062	71 435	72 162	72 055	72 950	74 304	75 964	
Domestic sales (\$m)	60 554	60 495	61 599	62 982	63 800	64 319	66 250	67 205	66 986	
Total sales (\$m)	74 631	74 247	75 587	77 402	80 761	80 443	82 583	83 269	84 239	
Inventories to total sales (ratio)	0.947	0.963	0.953	0.923	0.894	0.896	0.883	0.892	0.902	
Imports to domestic sales (ratio)	0.321	0.314	0.319	0.313	0.326	0.339	0.341	0.352	0.362	
Non-farm GDP (\$m)	124 838	126 536	128 809	129 124	131 515	133 776	136 210	137 688	139 317	
Non-farm compensation of employees (\$m)	61 102	63 298	63 973	64 138	64 902	65 392	66 702	67 262	68 313	
Average non-farm compensation per employee (\$)	9 184	9 380	9 458	9 479	9 633	9 756	9 817	9 841	9 896	
Wages share of GDP at factor cost (%)	54.1	55.2	55.4	55.4	54.7	54.8	55.1	54.4	54.4	
Profits share of GDP at factor cost (%)	17.2	16.2	16.5	16.2	16.4	16.7	16.5	17.1	17.4	

(a) Reference year for chain volume measures is 1996-97.

1989-90 1990-91 1991-92 1992-93 1993-94 1994-95 1995-96 1996-97 1997-98

VALUES

GDP (\$m)	435 652	434 345	436 517	452 668	471 680	493 849	515 578	531 045	554 377
GDP per capita(b) (\$)	25 720	25 287	25 097	25 744	26 559	27 507	28 342	28 885	29 582

INDEXES (c)

Terms of trade	107.6	101.6	98.6	94.4	91.8	94.3	97.0	100.0	100.0
Chain price index—expenditure on GDP	87.3	90.5	92.4	93.8	94.7	96.0	98.5	100.0	101.2

PERCENTAGE CHANGE (d)

GDP	3.4	-0.3	0.5	3.7	4.2	4.7	4.4	3.0	4.4
GDP per capita	1.9	-1.7	-0.8	2.6	3.2	3.6	3.0	1.9	2.4
Hours worked	4.1	-1.5	-2.5	0.7	2.3	4.2	2.4	0.6	1.1
GDP per hour worked	-0.7	1.2	3.1	3.0	1.8	0.4	2.0	2.3	3.2
GDP market sector(e)	3.5	-0.5	-0.7	3.2	4.6	4.2	4.6	4.0	4.7
Hours worked market sector	3.6	-2.8	-4.1	0.7	1.9	4.0	0.7	0.6	0.3
GDP per hour worked market sector	-0.1	2.4	3.5	2.5	2.6	0.3	3.8	3.4	4.4
Terms of trade	0.1	-5.6	-2.9	-4.3	-2.7	2.7	2.9	3.1	—
Chain price index—expenditure on GDP	5.4	3.7	2.1	1.5	1.0	1.3	2.7	1.5	1.2

(a) Reference year for chain volume measures is 1996-97.

(b) Population estimates are as published in the quarterly publication Australian Demographic Statistics (ABS Catalogue No. 3101.0) or, where not yet available, projections based on current trends.

(c) 1996-97 = 100.0.

(d) Percentage change on preceding year.

(e) ANZSIC divisions A TO K and P. See paragraph XX of the explanatory notes.

	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
Defence	8 660	8 539	9 086	9 046	8 599	8 508	8 301	7 884	7 670
Other	73 959	76 751	77 751	79 306	80 544	83 589	87 408	88 768	91 583
Households	259 425	261 370	266 817	272 896	279 443	293 697	305 937	312 934	327 914
<i>Total final consumption expenditure</i>	342 063	346 693	353 674	361 278	368 615	385 813	401 643	409 586	427 166
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	12 949	10 901	11 317	13 443	15 419	15 651	12 698	12 847	15 413
Alterations and additions	8 084	7 875	7 886	8 851	9 657	10 558	11 002	11 581	12 520
<i>Total dwellings</i>	20 993	18 733	19 160	22 246	25 021	26 154	23 700	24 428	27 934
Other buildings and structures									
New building	13 323	10 884	7 997	7 145	6 912	8 027	9 515	10 968	10 412
New engineering construction	4 244	3 935	3 911	3 639	4 474	4 571	5 885	6 526	7 630
Net purchases of second hand assets	724	512	638	694	660	446	640	1 505	3 491
<i>Total other buildings and structures</i>	18 425	15 386	12 511	11 446	12 019	13 007	16 038	18 999	21 533
Machinery and equipment									
New	27 759	23 784	22 323	24 688	26 627	33 253	34 561	38 800	42 138
Net purchases of second hand assets	921	1 258	1 260	1 833	1 883	1 563	1 741	2 877	2 045
<i>Total machinery and equipment</i>	28 680	25 042	23 583	26 520	28 510	34 815	36 302	41 677	44 183
Livestock	1 103	824	573	1 361	1 529	1 008	1 125	1 112	1 181
Intangible fixed assets	2 985	3 190	3 299	4 143	4 586	5 043	5 339	6 456	6 959
Ownership transfer costs	5 236	5 422	5 981	6 052	6 721	6 469	5 851	6 114	6 834
<i>Total private gross fixed capital formation</i>	76 542	67 998	64 527	70 886	77 348	86 138	88 274	98 787	108 623
Public									
Public enterprises									
Commonwealth	5 555	4 971	4 798	4 071	3 538	4 605	4 860	4 892	3 658
State and local	8 032	7 423	7 294	6 679	6 652	7 513	6 554	4 935	4 954
General government									
National									
Defence	783	690	740	696	945	1 106	983	984	997
Other	1 429	1 391	1 578	1 354	1 376	1 306	1 471	1 350	467
State and local	7 792	7 899	7 751	8 865	8 648	9 208	8 884	10 002	10 350
<i>Total public gross fixed capital formation</i>	23 931	22 685	22 524	21 918	21 389	23 981	22 757	22 162	20 426
<i>Total gross fixed capital formation</i>	100 875	91 031	87 260	92 851	98 668	110 043	110 960	120 893	129 050
Domestic final demand	444 102	437 537	440 300	453 654	466 971	495 796	512 414	530 479	556 216
Change in inventories									
Private non-farm	2 441	-2 857	-1 882	519	1 357	3 725	2 735	1 167	2 309
Farm	-12	-54	-187	-395	252	451	92	-434	117
Public marketing authorities	2 427	1 343	-447	762	21	-1 572	-201	-114	-663
Other public authorities	128	-330	-118	-328	-41	104	-840	-2 525	141
<i>Total change in inventories</i>	6 302	-1 275	-2 629	587	1 572	2 913	1 371	-1 519	1 904
Gross national expenditure	449 485	435 364	437 141	453 658	468 193	498 027	514 430	529 261	558 120
Exports of goods and services	58 190	64 875	70 680	75 340	82 591	86 492	95 464	105 330	109 219
less Imports of goods and services	70 723	66 585	68 914	73 165	78 030	90 863	94 483	103 545	113 400
Statistical discrepancy (E)	-192	-106	-3 666	-4 489	-2 482	—	—	—	438
Gross domestic product	435 652	434 345	436 517	452 668	471 680	493 849	515 578	531 045	554 377

(a) Reference year for chain volume measures is 1996-97.

1989-90 1990-91 1991-92 1992-93 1993-94 1994-95 1995-96 1996-97 1997-98

Final consumption expenditure									
General government									
Defence	82.5	85.8	87.5	93.2	96.7	96.2	98.8	100.0	103.9
Other	84.1	88.4	93.0	95.2	96.0	96.1	98.1	100.0	101.5
Households	83.0	88.3	91.1	93.2	94.9	95.9	98.4	100.0	101.2
<i>Total final consumption expenditure</i>	83.2	88.3	91.4	93.6	95.2	96.0	98.4	100.0	101.3
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	90.3	93.6	93.5	93.7	95.1	97.6	99.6	100.0	101.3
Alterations and additions	89.2	92.7	93.3	93.6	95.6	98.1	99.8	100.0	100.5
<i>Total dwellings</i>	89.9	93.2	93.4	93.7	95.3	97.8	99.7	100.0	100.9
Other buildings and structures									
New building	101.1	102.0	96.3	94.2	94.2	96.0	98.7	100.0	103.7
New engineering construction	85.1	90.2	93.9	94.5	94.7	96.0	97.2	100.0	101.5
<i>Total other buildings and structures</i>	96.8	98.7	95.6	94.3	94.4	96.0	98.1	100.0	102.9
Machinery and equipment	95.0	96.8	98.6	104.5	107.1	106.1	105.5	100.0	99.4
Livestock	60.1	31.7	30.5	53.7	54.5	71.0	100.4	100.0	107.2
Intangible fixed assets	125.2	123.3	119.3	115.4	110.9	106.9	103.5	100.0	97.0
Ownership transfer costs	97.8	83.6	77.9	81.0	85.9	86.4	93.8	100.0	107.5
<i>Total private gross fixed capital formation</i>	95.9	96.2	95.5	97.8	99.5	100.3	101.7	100.0	100.9
Public									
Public enterprises									
Commonwealth	103.9	104.7	104.1	106.1	103.7	102.8	101.5	100.0	99.7
State and local	96.0	99.4	99.4	100.5	100.0	99.1	100.3	100.0	101.1
General government									
National									
Defence	94.8	96.2	95.0	97.8	100.9	100.3	100.8	100.0	106.1
Other	133.4	131.3	127.3	123.7	116.8	109.8	105.4	100.0	97.6
State and local	96.0	98.4	98.2	98.5	98.7	98.7	100.3	100.0	101.6
<i>Total public gross fixed capital formation</i>	99.8	101.9	101.4	102.1	101.3	100.4	100.9	100.0	101.0
<i>Total gross fixed capital formation</i>	96.8	97.6	96.9	98.8	99.9	100.3	101.5	100.0	100.9
Domestic final demand	86.2	90.2	92.6	94.7	96.2	96.9	99.1	100.0	101.2
Exports of goods and services	103.1	100.3	97.9	100.7	99.3	101.0	103.4	100.0	104.6
Imports of goods and services	94.3	97.7	98.1	105.8	107.7	106.2	106.4	100.0	104.9
Gross domestic product	87.3	90.5	92.4	93.8	94.7	96.0	98.5	100.0	101.2

(a) 1996-97 = 100.0

(b) Chain price indexes are annually reweighted Laspeyres price indexes

1989-90 1990-91 1991-92 1992-93 1993-94 1994-95 1995-96 1996-97 1997-98

Final consumption expenditure									
General government									
Defence	81.7	85.1	87.1	92.8	96.2	95.7	98.5	100.0	103.7
Other	84.1	88.4	93.0	95.0	96.0	96.1	98.1	100.0	101.5
Households	83.7	88.9	91.4	93.5	95.2	96.2	98.6	100.0	101.1
<i>Total final consumption expenditure</i>	83.7	88.7	91.7	93.8	95.4	96.1	98.5	100.0	101.2
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	90.2	93.5	93.5	93.6	95.1	97.5	99.6	100.0	101.3
Alterations and additions	89.3	92.6	93.3	93.7	95.6	98.1	99.8	100.0	100.5
<i>Total dwellings</i>	90.0	93.3	93.6	93.8	95.5	98.0	99.7	100.0	100.9
Other buildings and structures									
New building	101.2	102.1	96.3	94.1	94.2	96.0	98.7	100.0	103.8
New engineering construction	85.9	91.0	94.5	95.1	95.1	96.4	97.5	100.0	101.3
<i>Total other buildings and structures</i>	96.8	98.8	96.1	94.8	94.8	96.4	98.3	100.0	102.6
Machinery and equipment	95.0	96.8	98.6	104.5	107.1	106.1	105.5	100.0	100.6
Livestock	98.5	41.7	36.2	48.4	50.1	70.6	99.4	100.0	107.7
Intangible fixed assets	126.9	124.2	119.7	115.6	111.0	107.1	103.6	100.0	96.8
Ownership transfer costs	98.6	83.7	78.0	81.1	86.1	86.1	93.7	100.0	107.4
<i>Total private gross fixed capital formation</i>	96.7	96.7	96.1	98.5	100.2	100.7	101.8	100.0	101.3
Public									
Public enterprises									
Commonwealth	104.4	105.1	104.5	106.1	103.6	102.9	101.6	100.0	99.4
State and local	97.7	101.1	101.0	101.3	100.4	99.4	100.5	100.0	101.3
General government									
National									
Defence	94.5	95.8	95.0	97.3	100.7	100.2	100.8	100.0	106.2
Other	135.8	132.8	128.3	124.4	117.6	110.3	105.5	100.0	113.6
State and local	96.4	98.8	98.5	98.7	98.9	98.9	100.3	100.0	102.5
<i>Total public gross fixed capital formation</i>	99.6	101.6	101.0	101.3	100.4	99.5	101.0	100.0	102.1
<i>Total gross fixed capital formation</i>	97.1	97.8	97.2	99.1	100.3	100.6	101.7	100.0	101.4
Domestic final demand	86.5	90.6	92.9	95.0	96.5	97.1	99.2	100.0	101.3
Gross national expenditure	86.7	90.7	93.0	95.0	96.6	97.1	99.0	100.0	101.3
Exports of goods and services	104.7	102.1	99.2	102.1	100.5	101.3	103.8	100.0	104.4
Imports of goods and services	97.2	100.5	100.5	108.1	109.4	107.5	107.0	100.0	104.4
Gross domestic product	87.6	90.7	92.6	93.8	94.9	95.9	98.4	100.0	101.3
Terms of trade	107.6	101.6	98.6	94.4	91.8	94.3	97.0	100.0	100.0

(a) 1996-97 = 100.0

1989-90 1990-91 1991-92 1992-93 1993-94 1994-95 1995-96 1996-97 1997-98

\$ MILLIONS

Final consumption expenditure									
General government	69 246	75 106	80 193	83 754	85 564	88 508	93 921	96 652	100 922
Households	217 075	232 238	243 997	255 065	265 952	282 395	301 568	312 934	331 534
<i>Total final consumption expenditure</i>	286 321	307 344	324 190	338 819	351 516	370 903	395 489	409 586	432 456
Gross fixed capital formation									
Private									
Dwellings	18 904	17 484	17 936	20 878	23 893	25 626	23 620	24 372	28 199
Other buildings and structures	17 892	15 372	12 085	10 908	11 399	12 545	15 759	18 999	22 086
Machinery and equipment	27 252	24 252	23 256	27 710	30 542	36 937	38 314	41 677	44 430
Livestock	1 085	343	208	657	765	711	1 119	1 112	1 271
Intangible fixed assets	3 786	3 959	3 949	4 789	5 090	5 406	5 531	6 456	6 757
Ownership transfer costs	5 164	4 540	4 666	4 908	5 787	5 568	5 483	6 114	7 339
<i>Total private gross fixed capital formation</i>	74 083	65 950	62 100	69 851	77 476	86 793	89 826	98 730	110 082
Public									
Public enterprises	13 644	12 732	12 381	11 086	10 346	12 202	11 522	9 826	8 654
General government	10 190	10 312	10 366	11 109	11 120	11 656	11 454	12 336	12 195
<i>Total public gross fixed capital formation</i>	23 834	23 044	22 747	22 195	21 466	23 858	22 976	22 162	20 849
<i>Total gross fixed capital formation</i>	97 917	88 994	84 847	92 045	98 943	110 652	112 802	120 893	130 931
Change in inventories	5 391	-1 531	-2 415	312	1 799	1 908	1 219	-1 217	2 239
<i>Gross national expenditure</i>	389 629	394 807	406 623	431 177	452 258	483 462	509 509	529 261	565 626
Exports of goods and services	60 899	66 259	70 080	76 899	83 015	87 654	99 095	105 330	114 078
less Imports of goods and services	68 771	66 948	69 269	79 077	85 396	97 654	101 078	103 545	118 414
Statistical discrepancy (E)	-156	-90	-3 392	-4 203	-2 348	—	—	—	331
Gross domestic product	381 601	394 028	404 041	424 796	447 528	473 463	507 527	531 045	561 621
Compensation of employees	184 515	192 300	195 774	202 656	212 131	226 904	242 231	258 759	270 085
Gross operating surplus									
Non-financial corporations									
Private	55 139	52 527	54 435	58 882	63 529	67 788	76 477	76 761	83 747
Public	15 782	17 421	18 774	19 447	20 226	21 288	19 368	19 592	20 341
Financial corporations	3 207	7 736	8 617	10 946	11 505	9 469	9 242	8 665	10 122
General government	7 377	7 850	8 090	8 353	8 608	8 840	9 176	9 418	9 705
Dwellings owned by persons	30 244	32 781	33 908	34 829	36 057	37 886	40 671	44 076	46 451
<i>Total gross operating surplus</i>	111 749	118 315	123 824	132 457	139 925	145 271	154 934	158 512	170 366
Gross mixed income	44 238	40 772	40 391	43 624	44 959	46 539	51 158	52 024	53 750
<i>Gross domestic product at factor cost</i>	340 502	351 387	359 989	378 737	397 015	418 714	448 323	469 295	494 201
Taxes less subsidies on production and imports	43 283	43 357	42 750	44 180	49 424	54 749	59 203	61 749	65 786
Statistical discrepancy (I)	-2 184	-716	1 302	1 878	1 089	—	—	—	1 634
Gross domestic product	381 601	394 028	404 041	424 796	447 528	473 463	507 527	531 045	561 621

MEMORANDUM ITEM

Average compensation per employee (\$)	28 784	30 519	31 766	33 130	34 039	34 918	36 312	38 047	39 416
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	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98
A Agriculture, forestry and fishing									
Agriculture	12 718	13 257	12 680	13 947	14 528	11 071	13 726	15 280	15 008
Forestry and fishing	1 399	1 519	1 571	1 580	1 544	1 656	1 605	1 615	1 665
Total	14 192	15 133	13 211	15 745	16 662	11 721	14 247	16 895	16 673
B Mining									
Mining (excluding services to mining)	15 655	16 762	17 639	17 669	17 986	19 171	20 540	21 586	22 685
Services to mining	737	630	579	665	670	809	886	975	1 062
Total	16 350	17 388	18 239	18 348	18 673	19 958	21 422	22 561	23 747
C Manufacturing									
Food, beverage and tobacco	10 864	11 219	11 170	11 325	11 625	11 753	11 815	12 164	12 921
Textile, clothing, footwear and leather	3 753	3 656	3 457	3 312	3 372	3 294	3 200	3 191	3 030
Wood and paper products	2 920	2 796	2 743	2 902	2 989	3 093	3 128	3 206	3 321
Printing, publishing and recorded media	6 996	6 807	6 362	6 770	6 920	7 305	7 391	7 730	8 693
Petroleum, coal, chemical, etc	5 934	6 167	6 031	6 173	6 524	6 734	6 955	7 122	7 381
Non-metallic mineral products	4 112	3 714	3 619	3 909	3 993	3 969	3 431	3 467	3 319
Metal products	9 711	9 498	9 373	9 591	9 944	9 894	10 186	10 501	9 855
Machinery and equipment	13 377	12 825	12 186	12 264	13 347	14 146	14 586	15 188	15 047
Other manufacturing	2 375	2 077	1 995	2 031	2 158	2 170	2 161	2 331	2 553
Total	60 001	58 735	57 008	58 388	60 933	62 315	62 916	64 900	66 119
D Electricity, gas and water supply									
Electricity	7 520	7 661	7 838	8 076	8 361	8 549	8 636	8 709	9 101
Gas	970	919	903	913	965	1 031	969	994	1 012
Water supply, sewerage and drainage services	3 596	3 762	3 720	3 689	3 801	3 921	3 983	4 164	4 154
Total	12 059	12 315	12 460	12 690	13 137	13 495	13 584	13 867	14 267
E Construction	24 955	23 329	21 172	22 372	24 339	25 532	25 282	26 754	29 705
F Wholesale trade	24 117	22 033	21 740	21 915	23 607	26 337	27 729	28 611	30 394
G Retail trade	24 577	24 114	24 949	25 387	26 258	27 584	29 015	29 285	30 788
H Accommodation, cafes and restaurants	9 404	9 291	9 400	9 358	10 050	10 953	11 122	10 919	11 275
I Transport and storage									
Road	8 426	8 207	8 458	8 272	8 672	9 403	10 103	10 297	10 952
Air and space	2 356	2 738	3 191	3 523	3 855	4 192	4 563	4 814	4 823
Water	679	687	721	652	736	783	846	895	877
Rail, pipeline and other transport	5 064	5 060	5 074	5 206	5 441	5 429	5 654	5 756	6 024
Transport services and storage	9 252	9 327	9 213	9 267	9 691	10 205	10 617	10 652	10 781
Total	25 967	26 146	26 776	26 951	28 406	29 974	31 732	32 414	33 457
J Communication services	7 608	8 027	8 606	9 613	10 500	11 742	13 051	14 473	16 247
K Finance and insurance	25 294	25 634	24 659	25 243	25 676	27 119	29 271	30 947	32 752
L Property and business services(c)	41 456	41 944	41 139	44 759	45 977	48 934	51 975	54 203	59 299
M Government administration and defence	18 814	19 123	19 951	20 434	21 286	22 174	22 534	22 419	22 767
N Education	20 401	20 563	20 887	22 414	23 403	24 002	24 309	23 746	23 424
O Health and community services	24 939	26 214	26 748	27 297	27 965	28 629	29 935	30 214	31 565
P Cultural and recreational services	7 807	7 871	8 057	8 180	8 311	8 747	9 028	9 419	9 945
Q Personal and other services	9 687	9 690	9 618	9 858	9 911	10 545	11 200	11 503	12 063
.. Ownership of dwellings	38 671	39 842	40 905	42 142	43 554	45 133	46 743	47 902	49 514
Gross value added at basic prices	403 776	405 118	403 573	419 119	436 728	453 519	474 229	491 032	514 000
Taxes less subsidies on products	33 345	32 485	32 442	33 507	35 116	38 304	39 240	40 015	42 548
Statistical discrepancy (P)	2 687	900	2 254	2 484	1 331	—	—	—	-2 170
Gross domestic product	435 652	434 345	436 517	452 668	471 680	493 849	515 578	531 045	554 377

(a) At basic prices.

(b) Reference year for chain volume measures is 1996-97.

(c) Excludes ownership of dwellings.

	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees	184 515	192 300	195 774	202 656	212 131	226 904	242 231	258 759	270 085
Gross operating surplus	111 749	118 315	123 824	132 457	139 925	145 271	154 934	158 512	170 366
Gross mixed income	44 238	40 772	40 391	43 624	44 959	46 539	51 158	52 024	53 750
Taxes less subsidies on production and imports	43 283	43 357	42 750	44 180	49 424	54 749	59 203	61 749	65 786
Net primary income from non-residents	-15 244	-17 222	-14 054	-12 682	-13 696	-18 321	-19 874	-19 044	-19 683
Gross national income	368 541	377 522	388 685	410 235	432 743	455 142	487 652	512 000	540 304
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	1 080	1 054	857	790	746	778	873	937	1 008
Other current transfers	-917	-832	-991	-1 140	-1 085	-1 306	-819	-911	-1 016
Gross disposable income	368 704	377 744	388 551	409 885	432 404	454 614	487 706	512 026	540 296
Use of gross disposable income									
Final consumption expenditure									
General government	69 246	75 106	80 193	83 754	85 564	88 508	93 921	96 652	100 922
Households	217 075	232 238	243 997	255 065	265 952	282 395	301 568	312 934	331 534
Net saving(a)	22 450	7 765	-580	2 561	8 906	10 022	16 032	23 152	24 226
Consumption of fixed capital	59 933	62 635	64 941	68 505	71 982	73 689	76 185	79 288	83 614
Total use of gross disposable income	368 704	377 744	388 551	409 885	432 404	454 614	487 706	512 026	540 296

(a) Saving is derived as a balancing item.

	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net saving									
General government	2 611	-4 193	-16 204	-20 795	-17 608	-15 604	-11 722	-2 070	6 231
Households	20 611	16 820	14 781	13 279	12 576	16 257	17 717	20 138	11 750
Other sectors	-772	-4 862	843	10 077	13 938	9 369	10 037	5 084	6 245
<i>Total net saving</i>	22 450	7 765	-580	2 561	8 906	10 022	16 032	23 152	24 226
Consumption of fixed capital	59 933	62 635	64 941	68 505	71 982	73 689	76 185	79 288	83 614
Capital transfers									
Receivable from non-residents	2 592	2 724	2 774	1 347	1 058	1 383	1 956	2 200	2 075
less Payable to non-residents	629	653	695	743	758	843	907	877	971
Gross saving and capital transfers	84 346	72 471	66 440	71 670	81 188	84 251	93 266	103 763	108 944
Gross fixed capital formation									
Private	74 083	65 950	62 100	69 851	77 476	86 793	89 826	98 730	110 082
Public enterprises	13 644	12 732	12 381	11 086	10 346	12 202	11 522	9 826	8 654
General government	10 190	10 312	10 366	11 109	11 120	11 656	11 454	12 336	12 195
<i>Total gross fixed capital formation</i>	97 917	88 994	84 847	92 045	98 943	110 652	112 802	120 893	130 931
Changes in inventories									
Private non-farm	2 201	-2 591	-1 804	444	1 421	2 940	2 170	1 627	2 353
Farm	-36	-102	-104	-314	423	385	108	-279	202
Public marketing authorities	3 083	1 477	-409	489	-7	-1 540	-222	-241	-466
Other public authorities	143	-315	-98	-307	-38	123	-837	-2 324	150
<i>Total changes in inventories</i>	5 391	-1 531	-2 415	312	1 799	1 908	1 219	-1 217	2 239
Acquisitions less disposals of non-produced non-financial assets	—	-7	—	33	-17	-32	-25	5	-17
Statistical discrepancy(a)	2 028	626	-4 695	-6 081	-3 438	—	—	—	-1 303
Net lending to non-residents	-20 990	-15 611	-11 298	-14 639	-16 099	-28 277	-20 729	-15 915	-22 906
Total capital accumulation and net lending	84 346	72 471	66 440	71 670	81 188	84 251	93 266	103 763	108 944

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Imports of goods and services	68 771	66 948	69 269	79 077	85 396	97 654	101 078	103 545	118 414
Income to non-residents									
Compensation of employees	406	429	326	311	283	389	458	539	660
Property income	19 241	20 550	18 179	18 451	19 193	24 860	26 550	27 074	29 036
Current transfers	2 444	2 653	2 898	3 423	3 451	3 554	3 238	3 471	3 768
<i>Total</i>	22 091	23 632	21 403	22 185	22 927	28 803	30 246	31 084	33 464
Capital transfers to non-residents	629	653	695	743	758	843	907	877	971
Acquisitions less disposals of non-produced non-financial assets	—	-7	—	33	-17	-32	-25	5	-17
Net lending	-20 990	-15 611	-11 298	-14 639	-16 099	-28 277	-20 729	-15 915	-22 906
Resources provided by non-residents	70 501	75 615	80 069	87 399	92 965	98 991	111 477	119 596	129 926
Exports of goods and services	60 899	66 259	70 080	76 899	83 015	87 654	99 095	105 330	114 078
Income from non-residents									
Compensation of employees	370	432	455	497	511	551	610	678	751
Property income	4 033	3 325	3 996	5 583	5 269	6 377	6 524	7 891	9 262
Current taxes and other transfers	2 607	2 875	2 764	3 073	3 112	3 026	3 292	3 497	3 760
<i>Total</i>	7 010	6 632	7 215	9 153	8 892	9 954	10 426	12 066	13 773
Capital transfers receivable from non-residents	2 592	2 724	2 774	1 347	1 058	1 383	1 956	2 200	2 075
Resources provided to non-residents	70 501	75 615	80 069	87 399	92 965	98 991	111 477	119 596	129 926

	1995-96		1996-97 ..				1997-98			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Final consumption expenditure										
General government										
Defence	—		—	—	—	—	—	—	—	—
Other	—		—	—	—	—	—	—	—	—
Households	—		—	—	—	—	—	—	—	—
<i>Total final consumption expenditure</i>	—		—	—	—	—	—	—	—	—
Gross fixed capital formation										
Private										
Dwellings										
New and used dwellings	—		—	—	—	—	—	—	—	—
Alterations and additions	—		—	—	—	—	—	—	—	—
<i>Total dwellings</i>	—		—	—	—	—	—	—	—	—
Other buildings and structures										
New building	—		—	—	—	—	—	—	—	—
New engineering construction	—		—	—	—	—	—	—	—	—
<i>Total other buildings and structures</i>	—		—	—	—	—	—	—	—	—
Machinery and equipment	—		—	—	—	—	—	—	—	—
Livestock	—		—	—	—	—	—	—	—	—
Intangible fixed assets	—		—	—	—	—	—	—	—	—
Ownership transfer costs	—		—	—	—	—	—	—	—	—
<i>Total private gross fixed capital formation</i>	—		—	—	—	—	—	—	—	—
Public										
Public enterprises										
Commonwealth	—		—	—	—	—	—	—	—	—
State and local	—		—	—	—	—	—	—	—	—
General government										
National										
Defence	—		—	—	—	—	—	—	—	—
Other	—		—	—	—	—	—	—	—	—
State and local	—		—	—	—	—	—	—	—	—
<i>Total public gross fixed capital formation</i>	—		—	—	—	—	—	—	—	—
<i>Total gross fixed capital formation</i>	—		—	—	—	—	—	—	—	—
Domestic final demand	—		—	—	—	—	—	—	—	—
Gross national expenditure	—		—	—	—	—	—	—	—	—
Exports of goods and services	—		—	—	—	—	—	—	—	—
Imports of goods and services	—		—	—	—	—	—	—	—	—
Gross domestic product	—		—	—	—	—	—	—	—	—

(a) Reference year for chain volume measures is 1996-97.

	1995-96					1996-97 . . .				1997-98 . .			
	Jun					Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m					\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure													
General government	—	—	—	—	—	—	—	—	—	—	—	—	—
Households	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Total final consumption expenditure</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
Gross fixed capital formation													
Private													
Dwellings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other buildings and structures	—	—	—	—	—	—	—	—	—	—	—	—	—
Machinery and equipment	—	—	—	—	—	—	—	—	—	—	—	—	—
Livestock	—	—	—	—	—	—	—	—	—	—	—	—	—
Intangible fixed assets	—	—	—	—	—	—	—	—	—	—	—	—	—
Ownership transfer costs	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Total private gross fixed capital formation</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
Public													
Public enterprises	—	—	—	—	—	—	—	—	—	—	—	—	—
General government	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Total public gross fixed capital formation</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Total gross fixed capital formation</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
Change in inventories	—	—	—	—	—	—	—	—	—	—	—	—	—
Gross national expenditure	—	—	—	—	—	—	—	—	—	—	—	—	—
less Exports of goods and services	—	—	—	—	—	—	—	—	—	—	—	—	—
Imports of goods and services	—	—	—	—	—	—	—	—	—	—	—	—	—
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	—	—	—	—	—
Gross domestic product	—	—	—	—	—	—	—	—	—	—	—	—	—
Compensation of employees	—	—	—	—	—	—	—	—	—	—	—	—	—
Gross operating surplus													
Non-financial corporations													
Private	—	—	—	—	—	—	—	—	—	—	—	—	—
Public	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial corporations	—	—	—	—	—	—	—	—	—	—	—	—	—
General government	—	—	—	—	—	—	—	—	—	—	—	—	—
Dwellings owned by persons	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Total gross operating surplus</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
Gross mixed income	—	—	—	—	—	—	—	—	—	—	—	—	—
Gross domestic product at factor cost	—	—	—	—	—	—	—	—	—	—	—	—	—
Taxes less subsidies on production and imports	—	—	—	—	—	—	—	—	—	—	—	—	—
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	—	—	—	—	—
Gross domestic product	—	—	—	—	—	—	—	—	—	—	—	—	—

	1995-96				1996-97 ..				1997-98 ..				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
.....													
A Agriculture, forestry and fishing													
Agriculture	—	—	—	—	—	—	—	—	—	—	—	—	—
Forestry and fishing	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Total</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
B Mining													
Mining (excluding services to mining)	—	—	—	—	—	—	—	—	—	—	—	—	—
Services to mining	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Total</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
C Manufacturing													
Food, beverage and tobacco	—	—	—	—	—	—	—	—	—	—	—	—	—
Textile, clothing, footwear and leather	—	—	—	—	—	—	—	—	—	—	—	—	—
Wood and paper products	—	—	—	—	—	—	—	—	—	—	—	—	—
Printing, publishing and recorded media	—	—	—	—	—	—	—	—	—	—	—	—	—
Petroleum, coal, chemical, etc	—	—	—	—	—	—	—	—	—	—	—	—	—
Non-metallic mineral products	—	—	—	—	—	—	—	—	—	—	—	—	—
Metal products	—	—	—	—	—	—	—	—	—	—	—	—	—
Machinery and equipment	—	—	—	—	—	—	—	—	—	—	—	—	—
Other manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Total</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
D Electricity, gas and water supply													
Electricity	—	—	—	—	—	—	—	—	—	—	—	—	—
Gas	—	—	—	—	—	—	—	—	—	—	—	—	—
Water supply, sewerage and drainage services	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Total</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
E Construction	—	—	—	—	—	—	—	—	—	—	—	—	—
F Wholesale trade	—	—	—	—	—	—	—	—	—	—	—	—	—
G Retail trade	—	—	—	—	—	—	—	—	—	—	—	—	—
H Accommodation, cafes and restaurants	—	—	—	—	—	—	—	—	—	—	—	—	—
I Transport and storage													
Road	—	—	—	—	—	—	—	—	—	—	—	—	—
Air and space	—	—	—	—	—	—	—	—	—	—	—	—	—
Water	—	—	—	—	—	—	—	—	—	—	—	—	—
Rail, pipeline and other transport	—	—	—	—	—	—	—	—	—	—	—	—	—
Transport services and storage	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Total</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
J Communication services	—	—	—	—	—	—	—	—	—	—	—	—	—
K Finance and insurance	—	—	—	—	—	—	—	—	—	—	—	—	—
L Property and business services(d)	—	—	—	—	—	—	—	—	—	—	—	—	—
M Government administration and defence	—	—	—	—	—	—	—	—	—	—	—	—	—
N Education	—	—	—	—	—	—	—	—	—	—	—	—	—
O Health and community services	—	—	—	—	—	—	—	—	—	—	—	—	—
P Cultural and recreational services	—	—	—	—	—	—	—	—	—	—	—	—	—
Q Personal and other services	—	—	—	—	—	—	—	—	—	—	—	—	—
.. Ownership of dwellings	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Gross value added at basic prices</i>	—	—	—	—	—	—	—	—	—	—	—	—	—
Taxes less subsidies on products	—	—	—	—	—	—	—	—	—	—	—	—	—
Gross domestic product	—	—	—	—	—	—	—	—	—	—	—	—	—

(a) At basic prices.

(b) Reference year for chain volume measures is 1996-97.

(c) Excludes ownership of dwellings.

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ISBN 0 642 27486 X